

ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

October 29, 2020

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 14:00 p.m. on Thursday, October, 29, 2020 have recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2020.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for **ICC INDUSTRIES LIMITED**

SHAHID ALI AHMAD
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Jul-Sep 2020 Rupees	Jul-Sep 2019 Rupees
REVENUE	2,069,120	9,123,112
DIRECT COST	(2,423,572)	(3,880,438)
GROSS (LOSS) / PROFIT	(354,452)	5,242,674
DISTRIBUTION COST	-	-
ADMINISTRATION COST	(5,887,850)	(7,081,308)
OTHER EXPENSES	(237,240)	(3,016,949)
OTHER INCOME	629,192	-
OPERATING LOSS	(5,850,350)	(4,855,583)
FINANCE COST	(14,802,839)	(21,100,322)
LOSS BEFORE TAXATION	(20,653,189)	(25,955,905)
TAXATION	(297,351)	(491,169)
LOSS AFTER TAXATION	(20,950,540)	(26,447,074)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME	(20,950,540)	(26,447,074)
LOSS PER SHARE- BASIC AND DILUTED	(0.70)	(0.88)

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