



**First  
Capital  
Securities  
Corporation Ltd**

29 October 2020

FCSC/CS/10/2020/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 29 October 2020 at 02:30 p.m. at Lahore have recommended the followings:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil


A copy of Profit & loss Account for the period ended 30 September 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

CC: - Share Registrar  
Corplink (Pvt.) Limited Lahore

**FIRST CAPITAL SECURITIES CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	<b>Quarter ended</b>	
	<b>30 September 2020</b>	<b>30 September 2019</b>
	<b>Rupees</b>	
<b>Revenue</b>		
Money market services	245,384	1,066,518
Dividend income	161,181	-
Unrealized loss on re-measurement of 'investments at fair value through profit or loss'	11,202,034	600,537,492
	<u>11,608,599</u>	<u>601,604,010</u>
<b>Expenses</b>		
Operating and administrative expenses	(2,259,904)	(7,475,455)
<b>Operating profit</b>	<u>9,348,695</u>	<u>594,128,555</u>
Other income	2,903,484	2,901,344
Finance cost	(42,610,498)	(59,792,082)
<b>Loss/(profit) before taxation</b>	<u>(30,358,319)</u>	<u>537,237,817</u>
Taxation	(53,623)	(127,982)
<b>Loss/(profit) after taxation</b>	<u>(30,411,942)</u>	<u>537,109,835</u>
<b>Loss/(profit) per share</b> - basic and diluted	<u>(0.10)</u>	<u>1.70</u>



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**FIRST CAPITAL SECURITIES CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Quarter ended	
	30 September	
	2020	2019
	Rupees	
<b><u>CONTINUED OPERATIONS</u></b>		
Operating revenue	70,167,630	75,438,875
Direct costs	<u>(11,322,196)</u>	<u>(49,045,593)</u>
<b>Gross profit</b>	<b>58,845,434</b>	<b>26,393,282</b>
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	36,816,963	(5,163,304)
Operating and administrative expenses	<u>(43,625,547)</u>	<u>(35,501,163)</u>
<b>Operating (loss)/profit</b>	<b>52,036,850</b>	<b>(14,271,185)</b>
Other income	9,576,580	7,961,715
Finance costs	<u>(45,536,204)</u>	<u>(63,395,834)</u>
Share of profit/(loss) from investments accounted for using the equity method - net of tax	<u>16,077,226</u>	<u>(69,705,304)</u>
	<u>(5,544,238)</u>	<u>1,980,955</u>
<b>(Loss)/profit before taxation</b>	<b>10,532,988</b>	<b>(67,724,349)</b>
Taxation	(3,085,655)	(35,067)
<b>(Loss)/profit after taxation for the period</b>	<b><u>7,447,333</u></b>	<b><u>(67,759,416)</u></b>
<b><u>DISCONTINUED OPERATION</u></b>		
<b>(Loss)/profit after taxation from discontinued operation</b>	<b>(1,243,615)</b>	<b>(619,073)</b>
<b>(Loss)/profit after taxation for the period</b>	<b><u>6,203,718</u></b>	<b><u>(68,378,489)</u></b>
Basic and diluted loss per share-- from continued operation	<u>(0.04)</u>	<u>(0.20)</u>
Basic and diluted loss per share-- from discontinued operation	<u>(0.0030)</u>	<u>(0.0014)</u>
(Loss)/profit attributable to:		
- Owners of the Parent Company from continuing operation	(14,316,258)	(63,723,401)
- Non-controlling interests	20,519,976	(4,655,088)
<b>(Loss)/Profit for the period</b>	<b><u>6,203,718</u></b>	<b><u>(68,378,489)</u></b>



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