



INDUS DYEING & MANUFACTURING CO. LIMITED

FORM - 7

October 29, 2020
IDML/53/2020(KHI)

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for the period ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 04:30 p.m. on October 29, 2020 (Thursday) recommended the following:

CASH DIVIDEND

100%

The unaudited First Quarter results are approved by the Board of Directors of the Company is appended as Annexure-A.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FIRST INTERIM CASH DIVIDEND @ 100%

The shares transfer books of the company shall remain closed for entitlement of First Interim Cash Dividend @10/- (Ten Rupees only) per share i.e. from Thursday, November 26, 2020 to Thursday, December 03, 2020 (both days inclusive), physical transfer / CDS transactions IDs, received in order at Share Registrar, **JWAFFS REGISTRAR SERVICES (Pvt) Ltd.** 407 -408, Al -Ameera Centre, Shahrah -e- Iraq Saddar Karachi at the close of business on November 25, 2020 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	Note	Three months period ended	
		Sep 30, 2020	Sep 30, 2019
		Rupees in '000'	
Sales - net		6,318,752	7,617,916
Cost of goods sold	8.	(5,769,029)	(6,693,316)
Gross profit		549,723	924,600
Other income		68,730	17,088
		618,453	941,688
Distribution cost		(85,605)	(90,620)
Administrative expenses		(91,410)	(78,458)
Other operating expenses		(29,523)	(45,262)
Finance cost		(111,215)	(96,271)
Profit before taxation		300,700	631,077
Taxation	9.	(88,695)	(79,699)
Profit after taxation		212,005	551,378
Earnings per share - Basic and diluted		11.73	30.51

The annexed explanatory notes from 1 to 13 form an integral part of these condensed interim financial statements.



Chief Executive Officer




Director



Chief Financial Officer


INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020


		Three months period ended	
		Sep 30, 2020	Sep 30, 2019
Note		----- Rupees in '000' -----	
Sales - net		10,148,420	10,088,077
Cost of goods sold	9	(9,084,349)	(8,954,899)
Gross profit		1,064,071	1,133,178
Other income		116,434	76,252
		1,180,505	1,209,430
Distribution cost		(202,576)	(179,931)
Administrative expenses		(196,246)	(150,661)
Other operating expenses		(49,113)	(49,759)
Finance cost		(182,996)	(133,975)
		549,574	695,104
Share of profit from Associate - net of tax		551	(59)
Profit before taxation		550,125	695,046
Taxation	10	(136,923)	(61,270)
Profit after taxation -attributable to ordinary share holders of the Holding Company		413,202	633,775
Earnings per share - Basic and diluted		22.86	35.07

The annexed notes 1 to 14 form an integral part of these consolidated condensed interim financial statements.


 Chief Executive Officer




 Director


 Chief Financial Officer