

STM/SHARES/ 089 /2020  
October 31, 2020

**FORM-7**

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1<sup>st</sup> Quarter Ended September 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on **Saturday the October 31, 2020** at **11:00 A.M.** at **6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road, Karachi** has approved the Financial Results of 1<sup>st</sup> Quarter ended September 30, 2020. The financial results of the Company are as follows:

	September 30, 2020	September 30, 2019
	-----Rupees in 000-----	
Sales	2,079,507	1,978,436
Cost of goods sold	(1,991,591)	(1,785,831)
Gross profit	<u>87,916</u>	<u>192,605</u>
Distribution cost	(27,650)	(36,198)
Administrative expenses	(31,851)	(32,831)
Other operating expenses	(4,991)	(14,886)
Finance cost	(63,737)	(118,252)
	<u>(128,229)</u>	<u>(202,167)</u>
	<u>(40,313)</u>	<u>(9,562)</u>
Other income	3,036	713
Loss before taxation	<u>(37,277)</u>	<u>(8,849)</u>
Taxation	(6,467)	(18,103)
Loss for the period	<u>(43,744)</u>	<u>(26,952)</u>
Loss per share - Basic and diluted	<u>(13.09)</u>	<u>(8.06)</u>

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,

For **Salfi Textile Mills Limited**



**Shahid Anwar Tata**  
Director