



**RAVI TEXTILE MILLS
LIMITED**

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REF/RTM/10201
Dated: 30 - 10 - 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30 - 09 - 2020

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Friday, October 30, 2020 at 03:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved 1st Quarterly Accounts for the period ended 30th September, 2020. The Financial results of the company are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

| | QUARTER ENDED 30 SEPTEMBER 2020 | QUARTER ENDED 30 SEPTEMBER 2019 |
|--------------------------------------|--|--|
| | Rupees | Rupees |
| SALES | 23,478,002 | - |
| COST OF SALES | 22,781,728 | - |
| GROSS PROFIT | 696,274 | - |
| ADMINISTRATIVE EXPENSES | 1,835,392 | 1,947,002 |
| OTHER EXPENSES | 70,734 | 220,302 |
| | 1,906,126 | 2,167,304 |
| OTHER INCOME | 2,173,617 | 4,539,981 |
| PROFIT FROM OPERATIONS | 963,765 | 2,372,677 |
| FINANCE COST | 225,090 | 267,873 |
| PROFIT BEFORE TAXATION | 738,675 | 2,104,804 |
| TAXATION | 125,575 | 1,396,000 |
| PROFIT AFTER TAXATION | 613,100 | 708,804 |
| EARNING PER SHARE- BASIC AND DILUTED | 0.02 | 0.03 |

You may please inform TRE Holders of the Exchange accordingly. The Quarterly Report of the Company for the period ended 30-09-2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours Sincerely

DIRECTOR


RAVI TEXTILE MILLS LIMITED