



Say No to Corruption

Corporate Supervision Department  
Company Law Division

THROUGH UMS

No: EMD/233/578/2002-246

October 14, 2020

The Company Secretary,  
**Quice Food Industries Limited**  
WS-7, Madina Palace, Mezzanine Floor,  
Faran Co-operative Society,  
Dhorajee Colony, Karachi

Sub: Extension for 30 days for holding Annual General Meeting for the year ended June 30, 2020 and laying annual audited financial statements and extension for 30 days for submission of quarterly accounts for the period ended September 30, 2020 under sections 132, 223 and 237 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated October 01, 2020 requesting extension of 30 days time for holding of annual general meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2020 of Quice Food Industries Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days time for filing of its financial statements for the first quarter ending September 30, 2020.

2. In connection with this, I am directed to inform you that in terms of sections 132, 223 and 237 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in time for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2020 and filing of quarterly accounts for the first quarter ended September 30, 2020.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances whereas Company has sought extension in holding of AGMs several times in previous years based on similar circumstances. In view of the fact that Company is habitual of taking extension for holding its AGMs, going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner as any request for extension based on the similar circumstances may not be entertained in future.

Further, this extension is subject to deposit of applicable fee under seventh schedule to the Act with respect to extension in time for filing of quarterly financial statements. Therefore, you are requested to please deposit the aforesaid deficient fee and provide us the original payment challan within **three (03) days** of the date of this letter.

Regards,

  
Parsa Khan

Assistant Director (CSD)

**SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN**

NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan