

DSL/PSX/10/2020/

04 November 2020

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on Wednesday, 04 November 2020 have recommended the followings:

1. CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2020 at Rs. Nil per share i.e. Nil%.

2. BONUS SHARES

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

3. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT

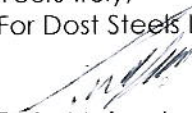
Nil

5. ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

The Financial results of the Company are enclosed herewith as Annexure-A. The 17th Annual General Meeting of the Company will be held on 27th day of November 2020 at 9:30 a.m., however due to the current situation caused by the COVID-19 pandemic, shareholders shall be entitled to attend the meeting through video link facility managed from the Company's registered office at 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, new Garden Town, Lahore. The share transfer books of the Company will be closed from November 20, 2020 to November 27 2020 (both days inclusive).

Yours truly,
For Dost Steels Limited


Tariq Majeed
Company Secretary
c.c. to:-

- The Executive Director,
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
Sales	26	11,270,030	576,657,960
Cost of sales	27	(60,985,653)	(684,937,619)
Gross loss		(49,715,623)	(108,279,659)
Administrative and selling expenses	28	(103,100,474)	(147,381,392)
Finance cost	29	(92,015,280)	(78,080,980)
Other operating income	30	4,257,663	1,603,552
Other operating Expenses	31	(363,600)	(4,366,900)
Loss before taxation		(240,937,314)	(336,505,379)
Taxation	32	(169,050)	23,196,343
Loss after taxation		(241,106,364)	(313,309,036)
Loss per share - basic & diluted	33	(0.76)	(0.99)

The annexed notes 01 to 45 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

