



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Karachi.

November 04, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
55-B, ISE Tower, Jinnah Avenue,
Islamabad.

Subject: Financial Results for the Year Ended June 30, 2020.

Dear Sir,

We have to inform your good self that the Board of Directors of our company, in their adjourned meeting held on November 04, 2020 at Karachi, have recommended the following:

- No cash Dividend or Bonus Shares have been announced.
- The Annual General Meeting of the Company shall be held on Friday, November 27, 2020 at 04:00 pm at Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi.
- The Shares Transfer Books of the Company will remain Closed from November 21, 2020 to November 27, 2020 (Both days Inclusive). Transfers received at the Registrars' office – office # 1705 Saima Trade Tower - A, I.I. Chundrigar Road, Karachi at the close of business on November 20, 2020 will be treated on time for the purpose of any entitlement.

We will be sending you 3 copies of printed accounts for your record.
The Company's Financial Results are enclosed herewith.

Thanking you,
Yours truly



(Iqbal Shahid)
Company secretary.

cc:
The Manager,
F.D. Registrar Services (Pvt) Ltd Karachi.
The Manager - Operations CDC Pakistan Ltd.
Karachi.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2020

	Year Ended June 30, 2020	Year Ended June 30, 2019 Restated
	---- Rupees ----	
SALES	186,688,206	116,775,397
Cost of Sales	<u>(173,755,022)</u>	<u>(105,320,927)</u>
GROSS PROFIT	12,933,184	11,454,470
Distribution Cost	<u>(31,482,338)</u>	<u>(24,103,169)</u>
Administrative Expenses	<u>(19,490,334)</u>	<u>(25,224,466)</u>
Other Operating Expenses	<u>(655,433)</u>	<u>(6,108,297)</u>
	<u>(51,628,105)</u>	<u>(55,435,932)</u>
Operating Loss	(38,694,921)	(43,981,462)
Other Operating Income	1,655,180	1,169,914
	<u>(37,039,741)</u>	<u>(42,811,548)</u>
Finance Cost	(208,541)	(182,669)
PROFIT/(LOSS) BEFORE TAXATION	(37,248,282)	(42,994,217)
Taxation	(2,356,319)	(8,999,960)
PROFIT/(LOSS) AFTER TAXATION	(39,604,601)	(51,994,177)
(LOSS)/EARNINGS PER SHARE	(0.402)	(0.5190)



RIAZ

Director

Jimna

Chief Financial Officer