

09 November 2020

AVN/PSX/09112020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon FZE, a wholly owned subsidiary of Avanceon Limited, has secured a high value contract for the Expansion of the EDC (Ethylene dichloride) /VCM (vinyl chloride monomer) Emergency Shutdown System (ESD). The commitment includes supply of hardware, software, and engineering services for the largest producer of PVC products in the region.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary