



Mari Petroleum Company Limited

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GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2800
November 10, 2020

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Commencement of EWT Production – Exploratory Well Bolan East-1, Ziarat Block, Balochistan**

Dear Sir,

As previously informed vide our letter No. MPCL/CS/CA-02/2362, dated September 14, 2018, Ziarat Joint Venture had made a crude oil discovery in September 2018 at exploratory well Bolan East-1 in Ziarat Block, near Mach City in Kachhi District of Balochistan Province. The well was successfully drilled down to the depth of 1,500 meters and the hydrocarbon potential of Dunghan, Moro/MughalKot and Chiltan Formations was tested through Drill Stem Tests. After testing, the well was completed in Chiltan formation.

However, the production from the well could not commence due to non-acceptance of the crude by local refineries because to its low API gravity. After persistent follow-ups and negotiations with local refineries and the Government, MPCL has now reached an Agreement with Attock Refinery Limited for disposal of Bolan crude.

After making necessary arrangements, Extended Well Testing (EWT) production commenced from November 9, 2020. Currently, the well is producing approximately 800 BPD of crude oil at 28/64" choke size with Wellhead Flowing Pressure (WHFP) of 165 Psi.

MPCL is the Operator of Ziarat Exploration License with 60% working interest, while PPL Europe E&P Limited is the joint venture partner with 40% working interest. It is pertinent to highlight that Bola East-1 is the first-ever crude oil discovery in Chiltan and Moro/MughalKot formations in Balochistan Province.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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