

Date: November 11, 2020

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we are pleased to announce that the Company, through its wholly owned Subsidiary, has entered into an Agreement to Sell dated 10th November, 2020, for the purchase of Plot No. 25-B, measuring 10,002 Square Yards, situated at Sector 30, Korangi Industrial Area, Karachi. Subject to successful completion of the due diligence, the Company shall execute the Sale Deed and obtain possession within three months of the signing of the Agreement to Sell.

The Company plans to use this Property to develop a Technology Park. The Technology Park will be the first of its kind of such scale in the Province of Sindh, with high end technology facilities. Such a platform with high end IT infrastructure shall provide platform to several IT sector companies across Pakistan. The timeline for the completion of the Project is anticipated to be two years which includes planning and designing phase.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours sincerely,



**Danish Qazi
Company Secretary**

**Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.**

ANNEXURE A

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	TPL Properties Limited 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	November 11, 2020
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary