



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

November 12, 2020

Ref No. : PECO/Fin/OBC/2020-032

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Sub: **APPROVAL FOR EXTENSION IN TIME FOR HOLDING ANNUAL GENERAL MEETING (AGM)**

We are pleased to inform you that the Securities and Exchange Commission of Pakistan (SECP) vide letter no. EMD/233/428/2002-129 dated 06.11.2020, has approved extension in time for holding of Annual General Meeting (AGM) for the year ended June 30, 2020. A copy of letter received from the Securities and Exchange Commission of Pakistan (SECP) is enclosed for your information and record. Please note all statutory requirements u/s 132 of the Companies Act 2017 (in terms of Rule 05 and Rule 27 of the Companies (General Provisions and Forms) Regulations, 2018) have been complied with.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

Encl.: SECP letter no. EMD/233/428/2002-129 dated 06.11.2020

Cc: The Director
Surveillance, Supervision & Enforcement Dept. (SECP)
N.I.C. Building, Jinnah Avenue, Blue Area Islamabad

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Say No to Corruption

EMD/233/428/2002 -129

November 06, 2020

The Company Secretary
Pakistan Engineering Company Limited
6/7, Sir Ganga Ram Trust Building,
Shahrah-e-Quaid-e-Azam,
Lahore.
092-42-37320225-27

Subject: Direction under Section 147 of the Companies Act, 2017 for holding of Annual General Meeting for the year ended June 30, 2020

Dear Sir


Please refer your letter dated October 31, 2020 in relation to Pakistan Engineering Company Limited (the "Company") requesting the Commission for further direction under Section 147 of the Companies Act, 2017 (the "Act") to hold its overdue Annual General Meeting for the year ended June 30, 2020 (the "AGM") on or before February 28, 2021 and to lay therein its Annual Audited Accounts of the Company for the year ended June 30, 2020 (the "Accounts") for shareholders consideration.

2. It has been observed that the Company has not deposited the requisite application fee as prescribed under the Sixth Schedule to the Act for the aforesaid application. Moreover, the application fee for previous application for direction to hold AGM for year 2019 is also pending.

3. In addition to above, the aforesaid application so submitted is not in compliance with the requirements of Regulation-5 of the Companies (General Provisions and Forms) Regulations, 2018 (the "Regulations").

4. In this regard, Company is advised to address the observations at earliest for further processing of the application.

5. This letter is issued with the approval of the competent authority.


Haroon Abdullah
Additional Joint Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

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