

November 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBSCRIPTION STATUS OF RIGHT SHARES

Dear Sir,

Please refer to PSX letter no PSX C-926-1602- dated September 07, 2020 regarding issuance of 36.31% right share of Askari Life Assurance Company Limited

Appended below is the summary of the subscription received:

Description	Amount
Total Size	400,000,000
Subscription Received	306,106,320
Un-subscribe Amount	93,893,680

In addition to the above please note that the allocation of the aforementioned unsubscribed portion of right issue shall be decided by the Board of Directors of Askari Life Assurance Company Limited in accordance with section 83 (1)(a)(iv) of the Companies Act 2017. The decision of the Board of Directors regarding the allotment of the unsubscribed shares along with Certificate from the External Auditors of the Company confirming receipt of the entire amount of the right issue shall be communicated to the exchange in due course.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Regards,



Haajra Jafri

Company Secretary