

**Honda Atlas Cars (Pakistan) Ltd.**

43-Km Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042) 35384671-80  
Fax : (042) 35384691-92  
Web: www.honda.com.pk

Date November 18, 2020  
Ph 042-36316973  
Fax 042-36368485

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Half-Year ended September 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Wednesday, November 18, 2020 at 11:00 a.m., has recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**

**NIL**


The financial results of the Company are as follows:

	July ~ September		April ~ September	
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
<b>Sales</b>	<b>20,426,601</b>	<b>11,646,457</b>	<b>26,938,490</b>	<b>29,526,146</b>
Cost of sales	(19,035,961)	(10,431,248)	(25,493,627)	(26,960,808)
<b>Gross profit</b>	<b>1,390,640</b>	<b>1,215,209</b>	<b>1,444,863</b>	<b>2,565,338</b>
Distribution & marketing cost	(150,712)	(179,221)	(331,516)	(357,112)
Administrative expenses	(191,665)	(179,300)	(339,574)	(376,087)
Other income	66,318	25,149	157,250	200,141
Other expenses	(25,222)	64,711	(150,774)	(675,097)
Finance cost	(17,522)	(199,997)	(106,878)	(254,438)
	(318,803)	(468,658)	(771,492)	(1,462,593)
<b>Profit before taxation</b>	<b>1,071,837</b>	<b>746,551</b>	<b>673,371</b>	<b>1,102,745</b>
Taxation	(414,957)	(236,855)	(527,519)	(351,333)
<b>Profit for the period</b>	<b>656,880</b>	<b>509,696</b>	<b>145,852</b>	<b>751,412</b>
Earnings per share - basic & diluted (Rupees)	4.60	3.57	1.02	5.26

The Half-yearly report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

  
(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary