

20 November 2020

AVN/PSX/20112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon FZE, a subsidiary of Avanceon Limited in Dubai, has been contracted to provide a comprehensive solution for the Sewage Treatment Plant in the city of Al Ras. Avanceon will be responsible for the Supply, Installation, Testing and Commissioning of the SCADA systems & PLC with HMI for the Sewage Treatment Plant.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: November 20, 2020

Avanceon Wins Contract to Upgrade Critical Infrastructure for the Saudi Ministry of Environment, Water and Agriculture (MOEWA)

The High Value Infrastructure Project will have Avanceon Provide State of the Art Solution for the residents of Al Ras in Al Qassim Province in Saudi Arabia

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited in Dubai, has been contracted to provide a comprehensive solution for the Sewage Treatment Plant in the city of Al Ras. Avanceon will be responsible for the Supply, Installation, Testing and Commissioning of the SCADA systems & PLC with HMI for the Sewage Treatment Plant.

Located in central Saudi Arabia, the city of Al Ras is home to more than a hundred thousand residents. To ensure continuity of services for the residents, Avanceon will implement a comprehensive SCADA System and PLC with HMI by connecting and integrating it with the existing systems on site.

The details of the project and contract are mentioned below.

Contract Name / Client / Customer	Abdulaziz & Faisal Sons of Abdullah Saad Al Rashed for Water & Environmental Advanced Technologies Company.
Project Value	Approx. 1M SAR.
Contract / Project Timeline	The project was awarded during the month of October 2020 and is currently underway. Avanceon expects to deliver the project within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Installation, Testing and Commissioning of SCADA & PLC with HMI 2. Implementation of SCADA system with the existing Alen Bradley and Siemens PLCs 3. Supply of the following items, <ul style="list-style-type: none"> • PLC & HMI, Switches – Siemens Germany • Software – Siemens Germany 4. Training for Operator & Supervisor – Operational, Maintenance, Equipment and Manual
Management Quotes	<p>Avanceon will partner with Siemens Germany on this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE and local authority requirements (Ministry of Water - MEWA) to ensure all safety, quality, and environmental issues.</p>

The acquiring of this project further solidifies the customer's trust in Avanceon's ability to execute challenging projects. Find out how Avanceon is helping the Kingdom of Saudi Arabia achieve its 2030 Vision. To know more about this project contact sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---




About Avanceon Infrastructure & Transportation Automated Solutions: Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges. For more information about our expertise visit <http://www.avanceon.qa/infrastructure-transportation/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International.

Find out more about Avanceon at www.avanceon.ae

