

23 November 2020

AVN/PSX/23112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon FZE, a subsidiary of Avanceon Limited, has secured a multimillion-dollar long term purchase contract from a major oil company in the middle east. As per the contract, Avanceon shall supply Hydraulic & PLC control panels on a call off basis as and when requested by the client.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary