



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2825  
November 24, 2020

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing Mari Petroleum Company Limited (MPCL) entering into a joint venture arrangement for potential mining projects in the Province of Balochistan.

You may please disseminate the same to the Members of the Exchange.

**Assad Rabbani**  
Company Secretary

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad



#### Daharki Field Office

Daharki, District Ghotki,  
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UAN: +92-723-111-410-410  
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#### Karachi Liaison Office

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#### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
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### **DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company:	Mari Petroleum Company Limited
Date of Report:	November 24, 2020
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 <sup>rd</sup> Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

### **Joint Venture Agreement for Potential Mining Projects in the Province of Balochistan**

We are pleased to inform that subsequent to the Board's approval, MPCL has entered into an agreement with Y.B. Pakistan Limited, Arif Habib Equity (Private) Limited, Liberty Mills Limited, and Reliance Commodities (Private) Limited pertaining to a joint venture arrangement through a company (National Resources (Private) Limited (NRL)) to potentially undertake mineral mining projects in the Province of Balochistan. These projects will involve, *inter alia*, exploration, survey, extraction, excavation, mining and sale of produced minerals.

MPCL, in the initial stages will acquire approximately up to 20% equity share in NRL.

The abovementioned joint venture is subject to necessary regulatory approvals from relevant authorities, including clearance from the Competition Commission of Pakistan, under the Competition Act, 2010 and in due course, grant of necessary license(s) and lease(s).

As part of its long term growth strategy, MPCL is evaluating multiple opportunities in near-core and non-core sectors to diversify its business including mineral exploration in the prospective areas of the Country.

For and on behalf of  
Mari Petroleum Company Limited

**Assad Rabbani**  
Company Secretary



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