

24 November 2020

AVN/PSX/24112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

We would like to inform you that Avanceon Automation and Control WLL, and Avanceon FZE, both subsidiaries of Avanceon Limited, have received three contracts worth multi-million-dollars. There press releases are attached below.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary