

24 November 2020

AVN/PSX/24112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

We would like to inform you that Avanceon Automation and Control WLL, and Avanceon FZE, both subsidiaries of Avanceon Limited, have received three contracts worth multi-million-dollars. There press releases are attached below.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: November 24, 2020

Avanceon Selected to Upgrade Water Treatment Facilities in Al Qassim Province in KSA

The 1.3 Million AED Project will see Avanceon Provide State of the Art SCADA Solution for Pumping Stations and Strategic Reservoirs in Al Qassim Province

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide a sophisticated SCADA System for Pumping Stations Pipeline 1 & 2 in Al Qassim Province. The scope of work for Avanceon will be to ensure a reliable water solution for more than a hundred thousand of the region's residents.

The Saudi Ministry of Environment, Water and Agriculture (MEWA) aims to ensure water security and improve the quality of life for residents in KSA. The MEWA led projects in Al Qassim Province include construction of pumping stations, expansion and upgradation of treatment plants and lines for the transfer of safe drinking water and sewage facilities.

The details of the contract are mentioned below.

Contract Name / Client / Customer	Ahmed A.Aziz Al-Saawy Est. Trading & Contracting
Project Value	Approx. 1M AED.
Contract / Project Timeline	The project is currently in its initial stages.
Scope of Work	<ol style="list-style-type: none"> Design, Supply, and Installation of SCADA Monitoring and Control System. Supply and Engineering Services Scope, <ul style="list-style-type: none"> Engineering solution comprising of Siemens PLCs with IOs, local HMIs and WinCC SCADA systems. GPRS based solution for communication between the PLCs and SCADA systems Uninterruptible Power Supply System
Management Quotes	<p>Avanceon will be partnering with world class OEMs such as Schneider Electric and Siemens for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE, local authority and MEWA requirements to ensure all safety, quality, and environmental issues.</p>

With ample experience and expertise in providing Water SCADA solutions to some of the largest utility companies in the Middle East region, Avanceon offers a comprehensive portfolio of products and solutions for Water & Waste Water projects <https://www.avanceon.ae/water-waste-water/>



Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae



For Press Release

Date: November 24, 2020

Avanceon to Play a Key Role in the Multi-Billion AED Khalifa Port Expansion in Abu Dhabi, UAE.

Avanceon set to provide State-of-the-Art Building Management System as part of the initiative by the Abu Dhabi Ports to boost capacity and ramp up operations

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide a comprehensive Building Management System for the Khalifa Port Expansion. The Building Management System to be provided by Avanceon will include CCTV, PAVA and Access Control Systems for the Data Center at Khalifa Port.

Opened in 2012 with the cost of \$7 Billion USD, the Khalifa Port is strategically located between Abu Dhabi and Dubai. It is first semi-automated deep-water port in the GCC region with the capacity to service 2.5 Million TEUs annually. With the new series of expansion projects, the Abu Dhabi Ports aim to ramp up operations to 5 Million TEUs by the end of 2020.

The details of the project and contract are mentioned below.

Contract Name / Client / Customer	Green TSI FZE for Khalifa Port Project - Abu Dhabi, UAE
Project Value	Approx. 5.0M AED Plus.
Contract / Project Timeline	The project is currently underway and Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> Supply, Design, and Installation of <ul style="list-style-type: none"> Building Management System CCTV Systems PAVA Systems Access Control Systems Uninterruptible Power Supply Systems APC Racks Project Engineering Support
Management Quotes	<p>Avanceon will partner with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with all QHSE and local authority to ensure all safety, quality, and environmental requirements.</p>

Avanceon offers a comprehensive portfolio of products and solutions for Building and Infrastructure projects www.avanceon.ae/building-technologies/



By providing a sophisticated Building Management System for the Data Center, Avanceon will be playing a significant role in helping Khalifa Port attract new business and increase its capacity.

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For Press Release

Date: November 24, 2020

Avanceon Entrusted to Secure Critical Operations at Multiple Chemical Plants

The Multi Million QAR Project will see Avanceon Provide State of the Art Fire & Gas PLC System Upgrade to one of the largest Chemical Companies in Qatar

Doha, Qatar – Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited incorporated in the State of Qatar, has been contracted to upgrade the critical Fire & Gas PLC System for two of the main chemical plants. Avanceon will secure operations and assets through a highly intelligent controller (PLCs) to reliably detect alarms and initiate an orderly system control or shut down in case of emergencies.

The details of the contract are mentioned below.

Contract Name / Client / Customer	One of the Largest Chemical Companies in Qatar
Project Value	Approx. 2.0M QAR.
Contract / Project Timeline	The project is currently underway and Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Installation, Testing and Commissioning of SCADA Hardware & Software 2. Design, Engineering, and Integration of Fire & Gas System <ul style="list-style-type: none"> • Site survey and data gathering • System architecture development • OPC Integration at HIMA end for integration with existing DCS • Modus integration at HIMA end with FACP 3. Design, Engineering, Build and Testing of Indoor Panel for HIMA System
Management Quotes	<p>Avanceon will partner with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will comply with all QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

Avanceon offers a comprehensive portfolio of products and solutions for Fire & Gas Detection Solutions <https://www.avanceon.ae/fire-gas-detection/> and Building & Infrastructure projects www.avanceon.ae/building-technologies/

The customer follows strict adherence to the health and safety of their workforce, operations, and assets. Avanceon, with its extensive experience in providing reliable Fire & Gas detection solutions ensures safety and performance on all its projects.

Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.



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