

25 November 2020

AVN/PSX/25112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

We would like to inform you that Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited, has received two contracts. There press releases are attached below.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: November 25, 2020

Avanceon Contracted to Upgrade Critical Infrastructure for the Public Works Authority in Qatar

Avanceon Awarded a 1.2 M QAR Infrastructure Project in Preparation for FIFA World Cup 2022

Doha, Qatar – Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited incorporated in the State of Qatar, has been contracted to provide a comprehensive PLC System for the E-Ring Road Pumping Stations situated South of the Capital City Doha. The Construction and Upgradation project will create strategic links between eight expressways and major ring roads, which will further strengthen the north-south connectivity in Qatar.

The Sabah Al Ahmad Corridor will provide access to more than 25 residential areas and facilitate access to five FIFA World Cup 2022 stadiums. The new Corridor will be a vital alternative and parallel route that will serve thousands of daily commuters from the north to the south of Doha.

The details of the project and contract are mentioned below.

Contract Name / Client / Customer	HexaTech International Trading & Contracting
Project Value	Approx. 1.2 M QAR Plus.
Contract / Project Timeline	The project is currently underway and Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Installation, Testing and Commissioning of PLC System for Pumping Stations 2. Compliance with Local Authority Standards and Customer's Technical Specifications 3. Engineering Services with solution comprising of Schneider Electric Control Systems
Management Quotes	<p>Avanceon will be partnering with Schneider Electric for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE and local authority requirements (Ashghal) to ensure all safety, quality, and environmental issues.</p>

The acquiring of this project further solidifies the customer's trust in Avanceon's ability to execute challenging projects.

Find out how Avanceon is helping the State of Qatar prepare for FIFA World Cup 2022.

To know more about this project, contact sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---



About Avanceon Infrastructure & Transportation Automated Solutions: Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges. For more information about our expertise visit <http://www.avanceon.ae/infrastructure-transportation/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae



For Press Release

Date: November 25, 2020

Avanceon Wins Contract to Upgrade Critical Infrastructure for Multiple Sites Across Qatar

The Approx. 1.0 Million QAR Project will see Avanceon Provide State-of-the-Art Water & Wastewater Solution to Multiple Municipalities and Residential Areas for Ashghal

Doha, Qatar – Avanceon Automation and Control WLL, a subsidiary of Avanceon Limited, has been contracted to upgrade Water & Wastewater, Package Treatment Plants and Filtration Systems at seven different locations across Qatar. The upgradation projects are part of Ashghal's ongoing effort to achieve the Qatar National Vision 2030 goals and prepare for the FIFA World Cup 2022.

Ashghal, the Public Works Authority of Qatar, is responsible for the design, construction, delivery, and maintenance of all major projects including storm and rainwater, wastewater and sewage drainage and treatment across Qatar. The infrastructure projects are to accommodate future developments and expected population growth.

The details of the contract are mentioned below.

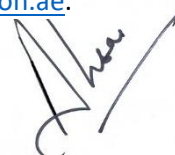
Contract Name / Client / Customer	VA TECH WABAG AND ROOTS CONTRACTING
Project Value	Approx. 1.0 M QAR.
Contract / Project Timeline	Work on this project is currently underway and Avanceon expects to complete it within the agreed timelines
Scope of Work	<ol style="list-style-type: none"> 1. Installation, Testing & Commissioning of PLC & Field Instruments. 2. Design, Engineering and Supply of PLC System and all related accessories 3. FAT, SAT, Supervision on Installation, Panel Termination, Integration, Programming, Configuration, Testing, Commissioning & Project Hand Over
Management Quotes	<p>Avanceon will be partnering with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE, local authority (Ashghal) requirements to ensure all safety, quality, and environmental issues.</p>

The enhancement and upgradation project assigned to Avanceon is necessary to address the demands of Qatar's growing population by providing better drainage services and infrastructure.

Avanceon has ample experience and expertise in providing solutions to some of the largest utility companies in the Middle East region. The company offers a comprehensive portfolio of products and solutions for Water & Waste Water projects <https://www.avanceon.ae/water-waste-water/>

Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---




About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

