



CHAKWAL SPINNING MILLS LTD.



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

November 24, 2020

The Commissioner Enforcement

Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

Direction under Section 147 of the Companies Act, 2017,
Request of Extension for Holding Annual General Meeting & Submission of
Financial Statements for the Year Ended June 30, 2020 and Submission of
Accounts for the Period Ended September 30, 2020

Dear Sir,

We would like to submit that due to wide spread Covid-19 pandemic, the government announced lock-down in the last week of March 2020 and consequently the all economic activities has been shut down. This lock down proved to be a disaster for our company because the company was already dwindling due to its liquidity crisis. During this period our sale orders have been cancelled by the clients; this lead to insufficiency of financial resources to run business. After lockdown we could not be able to revive our operations, the office remained closed from March to October due to which neither AGM was conducted nor request for extension was filed with-in due time period. However, the management has resumed to their official duties now and planned to apply for extension of holding of AGM, submission of financial statements for the year ended June 30, 2020 and submission of 1st quarter accounts for the period ended September 30, 2020.

We would like to draw your kind attention to the provision of Section of 147 of the Companies Act, 2017 and request you to kindly issue a direction for holding annual general meeting of the company for the year ended June 30, 2020 and submission of accounts for the period ended September 30, 2020.

We sincerely trust that you will find all the above in order and accede to our request.

For Chakwal Spinning Mills Limited

Khawaja Mohammad Jahangir
CEO





CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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Email: ksml@pol.com.pk

Request of Extension for Holding Annual General Meeting & Submission of Financial Statements for the Year Ended June 30, 2020 and Submission of Accounts for the Period Ended September 30, 2020

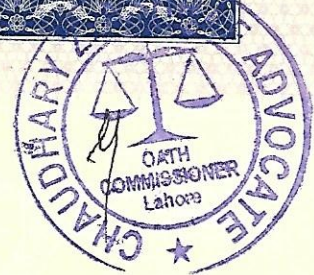
(i)	NAME AND ADDRESS OF THE COMPANY	CHAKWAL SPINNING MILLS LIMITED, 7/1 E-3 MAIN BOULEVARD GULBERG III, LAHORE
(ii)	REGISTRATION NUMBER	i-00120
	UEIN	0017425
(iii)	DATE OF LAST AGM	27-12-2019
	FINANCIAL YEAR	2018-2019
	(For which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid in last meeting)	(July 1, 2018 to June 30, 2019)

DATE up to which the AGM is required to be held and the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein	29-01-2021
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(iv) REASON FOR NOT BEING HOLD TO AGM

Due to wide spread Covid-19 pandemic, our business operations have been shut down during lock down period but this lock down proved to be a disaster for our company because our company was already dwindling due to its liquidity crisis. During this period our sale orders have been cancelled by the clients; this lead to insufficiency of financial resources to run business. After lockdown we could not be able to revive our operations, the office remained closed from March to October due to neither AGM was conducted nor request for extension was filed with-in due time period. However, the management has resumed to their official duties now and planned to apply for extension of AGM.

Under the circumstances you are requested to please issue necessary directions urgently permitting the company to hold its annual general meeting by January 29, 2021 and further provide extension for submission of quarterly accounts for the period ended September 30, 2020 up to February 05, 2021.



AFFIDAVIT

I, Khawaja Mohammad Jahangir s/o Khawaja Mohammad Yousaf, CEO, Chakwal Spinning Mills Limited is hereby solemnly affirm and state as under:

1. That I am duly authorized CEO of Chakwal Spinning Mills Limited, (hereinafter referred to as the "Company") and am well conversant with, all the affairs of the Company.
2. That I confirm and declare that the application (in terms of Rule 14 and Rule 30 of the Companies (General Provisions and Forms) Rules, 1985 for seeking extension in terms of section 147 of the Companies Act, 2017, for holding Annual General Meeting for the year ended June 30, 2020 and submission of quarterly accounts for the period ended September 30, 2020; in terms of section 237 of the Companies Act 2017, is being filed with the Commission Security and Exchange Commission of Pakistan, Islamabad.
3. That Copy of paid challan for Rs. 15,000/- being the prescribed fee and last audited accounts are also enclosed with the application.
4. That what is stated above and the contents of application for seeking direction under section 147 of the Companies Act, 2017 for holding AGM of the company and submission of accounts u/s 232 of Companies Act, 2017 and extension for submission of quarterly accounts u/s 237 of Companies Act, 2017, are true and nothing has been concealed or misstated.

DEPONENT

VERIFICATION

Verified on oath at Lahore this 24th day of November, 2020 that the contents of above affidavit are correct and true to the best of my knowledge and belief.

DEPONENT

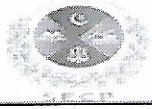
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SECP

محمد انور خان اشقام
2738
19/11/2020
1012
نام: محمد انور خان اشقام
پتو: 1012
ذریعہ: ...

[Handwritten signature]





SECP Challan

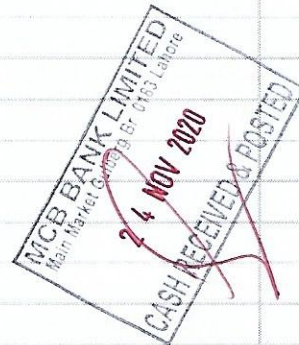
M-2020-226456

02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	23-11-2020
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	CHAKWAL SPINNING MILLS LIMITED	Registration No.	0017425

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

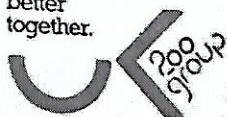


Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

building
better
together.



Aslam Malik & Co.

Chartered Accountants

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: +92-42-35856819

Fax : +92-42-35856019

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aslammalik@hain.net.pk

web : www.aslammalik.com

Suite # 18-19 First Floor,
Central Plaza, Civic Centre,
New Garden Town, Lahore-Pakistan.

November 18, 2020

The Chief Executive

Chakwal Spinning Mills Ltd.

Lahore

Sub: Audit of accounts for the year ended June 30, 2020

Dear Sir

Regarding your query, we state that we have started audit of accounts of your company for the above said period. As we have not yet been provided complete record, after receipt of complete record we would require about one month's time to complete the audit and issue report.

Thanking You

Your Truly

Aslam Malik & Co.
(Aslam Malik & Co)
Chartered Accountants

Other Offices at:

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone : +92-51-2374282-3 Fax: +92-51-2374281

Karachi: 1001-1003 10th Floor, Chapal Plaza, Hasrat Mohani Road, Off I.I Chundrigar Road, Karachi
Tel: + 92-21-32425911-2, Fax: +92-21-32432134

Quetta 1st Floor, Haji Fateh Khan Center, Adalat Road, Quetta
Ph: +92-81-2823837