



Quice Food Industries Ltd.

November 26, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on November 26, 2020 at the Registered Office of the Company, Karachi recommended the following:

i.	Cash Dividend	Nil and / or
ii.	Bonus Shares	Nil and / or
iii.	Right Shares	Nil and / or
iv.	Any other Entitlement	Nil and / or
v.	Any other Price – sensitive information	Nil

The financial results of the Company are enclosed herewith. Three (03) copies of printed quarterly account will be sent subsequently.

Thanking you,
Yours truly,



IQBAL SHAHID
Company Secretary

CC: a) The Director (Enforcement)

SECP, Islamabad.

b) M/s. F.D Registrar Services (SMC - Pvt) Ltd

Karachi.

c) M/s. Aslam Malik & Company

Chartered Accountants

Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT - Unaudited
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Quarter Ended	
	Sep-30, 2020	Sep-30, 2019
	----- Rupees -----	
SALES	23,319,628	27,103,755
Cost of sales	(29,029,259)	(31,649,752)
GROSS LOSS	(5,709,631)	(4,545,997)
Distribution cost	(3,223,853)	(5,266,318)
Administrative expenses	(3,056,594)	(3,973,293)
Other operating expenses	-	(653,572)
	(6,280,447)	(9,893,183)
Operating loss	(11,990,078)	(14,439,180)
Other operating income	1,524,053	238,239
	(10,466,025)	(14,200,941)
Finance cost	(73,968)	(43,474)
LOSS BEFORE TAXATION	(10,539,993)	(14,244,415)
Taxation	(301,439)	(338,797)
LOSS AFTER TAXATION	(10,841,432)	(14,583,212)
LOSS PER SHARE	(0.110)	(0.148)



RAZ

DIRECTOR

[Signature]

DIRECTOR