

November 27, 2020

**The General Manager**

 Pakistan Stock Exchange Limited,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**Subject: Financial Results for the Half Year Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 27, 2020, at 10:00 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

 The Financial Results of the Company for the Half Year ended September 30<sup>th</sup>, 2020 are as under:

	Quarter ended		Half year ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees '000)			
Revenue from contracts with customers	2,161,656	3,208,495	2,967,914	6,515,920
Cost of sales	(1,962,615)	(3,509,701)	(2,891,483)	(6,801,259)
Gross profit / (loss)	199,041	(301,206)	76,431	(285,339)
Distribution cost	(73,652)	(97,382)	(140,352)	(184,200)
Administration expenses	(92,560)	(86,045)	(174,524)	(179,175)
Other income	10,010	14,978	10,967	21,079
Loss allowance on trade receivables and deposits	657	(986)	345	(1,324)
(Loss) / profit from operations	43,496	(470,641)	(227,133)	(628,959)
Finance cost	(118,042)	(220,092)	(251,703)	(625,193)
Loss before income tax	(74,546)	(690,733)	(478,836)	(1,254,152)
Income tax expense	(29,354)	(49,702)	(36,675)	(93,817)
Loss after income tax	(103,900)	(740,435)	(515,511)	(1,347,969)
Other comprehensive income / (loss) for the period:	-	-	-	-
Total comprehensive loss for the period	(103,900)	(740,435)	(515,511)	(1,347,969)
Loss per share - basic and diluted	Rs. (8.38)	Rs. (59.71)	Rs. (41.57)	Rs. (108.70)

**Hinopak Motors Limited**

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Syed Junaid Ali".

**SYED JUNAID ALI**  
COMPANY SECRETARY

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