

27 November 2020

AVN/PSX/27112020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

We would like to inform you that Avanceon FZE has secured three high value contracts for Oil & Gas and Infrastructure projects with multinational customers in UAE. There press releases are attached below.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: November 27, 2020

Avanceon Contracted to Increase Production at a Key Oilfield in UAE

Avanceon Awarded an Approx. 1 M AED Contract to Upgrade Systems for one of the Largest Oil Production Companies in the World.

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide a state-of-the-art PLC system and upgradation solution for a key oil field in UAE. The oil production giant aims to increase its overall production efficiency by upgrading systems and reducing the number of inactive wells.

Avanceon's scope of work for this project will include the following.

Contract Name / Client / Customer	Ali & Sons Oilfield Supplies & Services Company
Project Value	Approx. 1M AED.
Contract / Project Timeline	Work is currently underway on this project and Avanceon expects to complete it within the agreed timeline
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Assembly, Installation, Commissioning and Start Up Services for Interposing Relay Panels 2. Supply, Installation, Configuration and Commissioning of PLC System - Upgraded Hardware and Software 3. Engineering Services and Performance Testing
Management Quotes	<p>Avanceon will be partnering with world class OEMs such as Rockwell Automation for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be conducting a HAZOP study before the start of the project and comply with QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

The contract further solidifies Avanceon position as a reputable and reliable technology partner within the oil and gas sector.

As a leading system integrator, Avanceon has been serving the oil and gas industry for more than three decades. The company has an impressive history of delivering high end control, electrical and instrumentation projects for some of the biggest local and multinational oil & gas customers. Avanceon's long service history, strong project references and technically sound and innovative solutions played a major role in acquiring this project - <https://www.avanceon.ae/oil-gas/>

To find out more about this project, contact sales@avanceon.ae and marketing@avanceon.ae for information.

---End of News Release---



About Avanceon Oil & Gas – For all plant operations, automation and control are critical areas especially in industries where requirements for safety and reliability are necessary. Over the past three decades, Avanceon's solutions have helped key Oil & Gas players improve their production processes, downtime and profitability in line with their KPIs. Having developed key partnerships with the top software and hardware OEMs, Avanceon partners with multiple vendors to provide customers with best in class solutions. For more information about Avanceon's Oil & Gas Solutions, visit <http://www.avanceon.ae/oil-gas/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae



For Press Release

Date: November 27, 2020

Avanceon to Provide a Sophisticated Infrastructure Solution for New Residential Developments in KSA

The Contract Valued at Approx. 1 M SAR will have Avanceon Provide a Comprehensive Water & Wastewater Solution

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide a State-of-the-Art Water and Wastewater solution to the cities of Taif and Buraidah in provinces Makkah and Al Qassim. The projects are a part of the National Water Company initiative to provide the best water and wastewater services and improve quality across the Kingdom.

The details of the contract are mentioned below.

Contract Name / Client / Customer	Mutlaq Al-Ghowari Co.
Project Value	Approx. 1M SAR.
Contract / Project Timeline	Work is currently underway on this project and Avanceon expects to complete it within the agreed timeline
Scope of Work	<ul style="list-style-type: none"> Supply, Design and Commissioning of SCADA System & PLC with HMI Engineering Services, Installation and Performance Testing
Management Quotes	<p>Avanceon will be partnering with world class OEMs such as Siemens for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

With ample experience and expertise in providing Water SCADA solutions to some of the largest utility companies in the Middle East region, Avanceon offers a comprehensive portfolio of products and solutions for Water & Waste Water projects <https://www.avanceon.ae/water-waste-water/>

Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.

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For Press Release

Date: November 27, 2020

Avanceon to Help Ajman Reduce its Carbon Footprint

The Approx. 1 M AED Project will see Avanceon Provide a Sophisticated PLC & SCADA System for Ajman's Wastewater Treatment Facilities

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited incorporated in United Arab Emirates, has been contracted to Design, Supply, Install, and Upgrade a state-of-the-art PLC & SCADA system. The project will see Avanceon upgrade critical systems at multiple sites for the Ajman Sewerage Private Co. Limited (ASPCL).

ASPCL plays a central role in managing the wastewater for the Emirate of Ajman. By integrating new technologies, Ajman Sewerage Sludge to Energy Project, one of the sites Avanceon is contracted to upgrade, works towards producing 'green' electricity from the sludge generated by the wastewater treatment plant.

The details of the contract are mentioned below.

Contract Name / Client / Customer	Six Construct Ltd., UAE.
Project Value	Approx. 1M AED.
Contract / Project Timeline	Work is currently underway on this project and Avanceon expects to complete it within the agreed timeline
Scope of Work	<ol style="list-style-type: none"> 1. Design, Supply, Commissioning and Warranty of PLC SCADA System. 2. Upgrade of Existing SCADA System with required Hardware and Software 3. Complete Integration, Installation, Supervision and Testing with FAT and SAT of PLC SCADA System
Management Quotes	<p>Avanceon will be partnering with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

The Ajman Sewerage Sludge to Energy Project is one of a kind as it will help UAE achieve its 2021 National Vision for Sustainable Environment and Infrastructure.

Avanceon has ample experience and expertise in providing solutions to some of the largest utility companies in the Middle East region. The company offers a comprehensive portfolio of products and solutions for Water & Waste Water projects <https://www.avanceon.ae/water-waste-water/>

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