

DSL/PSX/11/2020/

27 November 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 3:30 p.m. on Friday, 27 November 2020 have recommended the followings:

- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 30 September 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the period ended 30 September 2020 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited


Tanq Majeed
Company Secretary

c.c to:- Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Registrar
THK Associates (Pvt.) Limited
Karachi

Head Office:
4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:
101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:
52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS- UN-AUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020

	Note	(Un-Audited) September 30, 2020 Rupees	(Un-Audited) September 30, 2019 Rupees
Sales		3,021,528	8,007,668
Cost of sales		(31,555,596)	(41,342,319)
Gross loss		(28,534,068)	(33,334,651)
Administrative and selling expenses		(14,725,888)	(30,548,663)
Finance cost		(14,529,804)	(25,238,372)
Loss before taxation		(57,789,760)	(89,121,686)
Taxation		(45,323)	(100,096)
Loss after taxation		(57,835,083)	(89,221,782)
Loss per share - basic & diluted		(0.18)	(0.28)

The annexed notes 01 to 26 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

