



**Sui Southern Gas
Company Limited**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CS/FS/PSX/2020
30 November 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2019

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 28 November, 2020 at 10:00 am at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price-Sensitive Information	Nil

The financial results of the Company for the Quarter ended 31 March, 2019 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you,

Yours Sincerely,

Shoaib Ahmed

Company Secretary

Cc: The Commissioner
Securities and Exchange Commission of Pakistan (SECP)
Company Law Division / Corporate Supervision Department
& Technology Division
Islamabad.

Annexure - A

Sui Southern Gas Company Limited
Unconsolidated condensed interim statement of profit or loss (Un-audited)
For the period ended March 31, 2019

Note	Nine months period ended		Quarter ended	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
	----- (Rupees in '000) -----			
Sales	183,626,464	130,283,888	60,192,588	43,448,259
Sales tax	(23,705,228)	(17,750,055)	(7,695,805)	(5,780,587)
18	159,921,236	112,533,833	52,496,783	37,667,672
Gas development surcharge	51,076,859	12,587,169	16,653,775	1,662,920
RLNG differential margin	(6,541,511)	-	544,580	-
20				
Net sales	204,456,584	125,121,002	69,695,138	39,330,592
Cost of sales	(209,895,321)	(132,726,930)	(74,205,940)	(42,928,387)
21				
Gross loss	(5,438,737)	(7,605,928)	(4,510,802)	(3,597,795)
Administrative and selling expenses	(3,428,645)	(3,253,595)	(1,153,368)	(1,096,626)
Other operating expenses	(7,866,718)	(3,258,296)	(797,046)	(1,152,827)
22				
	(11,295,363)	(6,511,891)	(1,950,414)	(2,249,453)
	(16,734,100)	(14,117,819)	(6,461,216)	(5,847,248)
Other income	9,767,717	10,491,534	2,909,404	4,482,332
23				
Operating loss	(6,966,383)	(3,626,285)	(3,551,812)	(1,364,916)
Finance cost	(5,533,323)	(3,831,877)	(2,143,250)	(1,489,339)
Loss before taxation	(12,499,706)	(7,458,162)	(5,695,062)	(2,854,255)
Taxation	(1,035,153)	(3,304,620)	(316,230)	(216,594)
24				
Loss for the period	(13,534,859)	(10,762,782)	(6,011,292)	(3,070,849)
Basic and diluted loss per share	(15.36)	(12.22)	(6.82)	(3.49)

The annexed notes from 1 to 32 form an integral part of this unconsolidated condensed interim financial information.



Annexure - B

Sui Southern Gas Company Limited
Consolidated condensed interim statement of profit or loss (Un-audited)
For the period ended March 31, 2019

		Nine months period ended		Quarter ended	
		March 31 2019	March 31 2018	March 31 2019	March 31 2018
Note		(Rupees in '000)			
Sales		183,626,464	130,283,888	60,192,588	43,448,259
Sales tax		(23,705,228)	(17,750,055)	(7,695,805)	(5,780,587)
	18	159,921,236	112,533,833	52,496,783	37,667,672
Gas development surcharge	19	51,076,860	12,587,169	16,653,776	1,662,920
RLNG differential margin	20	(6,541,511)	-	544,581	-
Net sales		204,456,585	125,121,002	69,695,140	39,330,592
Cost of sales	21	(209,902,152)	(132,735,389)	(74,205,940)	(42,931,085)
Gross loss		(5,445,567)	(7,614,387)	(4,510,800)	(3,600,493)
Administrative and selling expenses		(3,517,036)	(3,330,664)	(1,181,586)	(1,122,021)
Other operating expenses	22	(7,867,176)	(3,259,016)	(797,048)	(1,153,102)
		(11,384,212)	(6,589,680)	(1,978,634)	(2,275,123)
		(16,829,779)	(14,204,067)	(6,489,434)	(5,875,616)
Other income	23	9,960,290	10,662,137	3,033,968	4,493,231
Operating loss		(6,869,489)	(3,541,930)	(3,455,466)	(1,382,385)
Finance cost		(5,534,142)	(3,832,883)	(2,143,450)	(1,489,549)
Loss before taxation		(12,403,631)	(7,374,813)	(5,598,916)	(2,871,934)
Taxation	24	(1,057,307)	(3,327,457)	(343,235)	(216,594)
Loss for the period		(13,460,938)	(10,702,270)	(5,942,151)	(3,088,528)
Basic / diluted loss per share (Rupees)		(15.28)	(12.15)	(6.75)	(3.51)

The annexed notes from 1 to 32 form an integral part of this consolidated condensed interim financial information.

