



Ref: DF/1045/2020

Date: November 28, 2020

EXIDE
PAKISTAN LTD.

FORM 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Stock Exchange Building,
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday 28th November, 2020 at 3:00 pm at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, Karachi, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the company for the period ended 30th September, 2020 are attached herewith as Annexure-A and Annexure-B.

Thanking you,

Yours faithfully,
For EXIDE Pakistan Limited

S. Haider Mehdi
Director

Encl: as above

1. The Secretary
Pakistan Stock Exchange Limited,
19 Khayaban-e-Aiwan-e-Iqbal, Lahore
2. The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.
3. Head of Operations, Central Depository Co. of Pakistan Ltd,
CDC H

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Three months ended September 30, 2020	Six months ended September 30, 2020	Three months ended September 30, 2019	Six months ended September 30, 2019
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----- (Rupees '000) -----

Net sales	3,065,477	4,797,585	2,209,928	4,890,731
Cost of sales	2,777,797	4,493,422	1,871,142	4,348,019
Gross profit	287,680	304,163	338,786	542,712
Selling and distribution expenses	187,561	309,938	186,543	452,975
Administrative and general expenses	33,184	62,499	23,004	60,665
	220,745	372,437	209,547	513,640
Other income	66,935	(68,274)	129,239	29,072
	4,284	7,545	5,118	5,684
	71,219	(60,729)	134,357	34,756
Other operating charges	2,258	4,158	30,380	31,194
Operating profit / (loss)	68,961	(64,887)	103,977	3,562
Finance cost	23,036	91,248	101,359	188,052
Profit / (loss) before taxation	45,925	(156,135)	2,618	(184,490)
Taxation - net	45,982	71,964	36,341	76,553
Profit / (loss) after taxation	(57)	(228,099)	(33,723)	(261,043)
Other comprehensive income for the period	-	-	-	-
Total comprehensive profit / (loss) for the period	(57)	(228,099)	(33,723)	(261,043)
----- Rupees -----				
Earnings / (loss) per share (basic and diluted)	(0.01)	(29.36)	(4.34)	(33.60)


 Chief Financial Officer



EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2020

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----- (Rupees '000) -----				
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Administrative and general expenses	33,184	62,499	23,004	60,665
	220,745	372,437	209,547	513,640
Other income	66,935	(68,274)	129,239	29,072
	4,284	7,545	5,118	5,684
	71,219	(60,729)	134,357	34,756
Other operating charges	2,272	4,183	30,397	31,222
Operating profit / (loss)	68,947	(64,912)	103,960	3,534
Finance cost	23,036	91,248	101,359	188,052
Profit / (loss) before taxation	45,911	(156,160)	2,601	(184,518)
Taxation - net	45,982	71,964	36,341	76,553
Profit / (loss) after taxation	(71)	(228,124)	(33,740)	(261,071)
Other comprehensive income for the period	-	-	-	-
Total comprehensive profit / (loss) for the period	(71)	(228,124)	(33,740)	(261,071)
----- Rupees -----				
Earnings / (loss) per share (basic and diluted)	(0.01)	(29.36)	(4.34)	(33.61)


 Chief Financial Officer

