



FAZAL CLOTH MILLS LIMITED



FCML/1500/G/987
November 27, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We are pleased to inform you that the **Board of Directors** of our Company in their meeting held on **27th day of November, 2020** at 03:30 p.m. held at 59/3 Abdali Road, MULTAN recommended the **Interim/final Cash Dividend/Bonus Shares/Right Shares/ any other entitlement** for the **quarter ended September 30th, 2020** at the rate of **Rs. NIL per share (September 30th, 2019: NIL).**

The financial results of the Company are as follows: -

	<u>Quarter Ended</u> <u>Sep 30, 2020</u>	<u>Quarter Ended</u> <u>Sep 30, 2019</u>
	-----Rupees-----	
Sales – Net	12,055,105,357	8,403,425,738
Cost of sales	(10,855,171,586)	(7,107,158,074)
Gross Profit	1,199,933,771	1,296,267,664
Selling and Distribution Expenses	(95,275,177)	(89,611,135)
Administrative expenses	(78,112,952)	(75,045,036)
Other expenses	(163,746,764)	(151,010,973)
	(337,134,893)	(315,667,144)
Other Income	132,738,269	97,174,424
Profit from Operations	995,537,147	1,077,774,944
Finance Cost,	(375,811,759)	(637,315,182)
Profit before Taxation	619,725,388	440,459,762
Taxation	(239,806,837)	(101,648,119)
Profit after Taxation	379,918,551	338,811,643
Earnings per share	12.66	11.29

(Contd..... P/2).

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-7, +92-61-4782796, +92-61-4573339-8, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



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The Consolidated financial results of the Company are as follows: -

	Quarter Ended Sep 30, 2020	Quarter Ended Sep 30, 2019
	-----Rupees-----	
Sales – net	13,254,857,867	9,569,549,192
Cost of sales	(12,040,964,379)	(8,011,551,118)
Gross profit	1,213,893,488	1,557,998,074
Selling and Distribution expenses	(101,774,101)	(101,327,394)
Administrative expenses	(87,002,124)	(84,606,265)
Other expenses	(53,950,990)	(194,035,718)
	(242,727,215)	(379,969,377)
Other income	269,709,400	77,892,379
Profit from operations	1,240,875,673	1,255,921,076
Share of loss of associate	(19,865,140)	(16,072,805)
Finance cost	(432,672,828)	(741,231,573)
Profit before taxation	788,337,705	498,616,698
Taxation	(268,787,700)	(112,427,647)
Profit after taxation	519,550,005	386,189,051
Earnings per share - Basic & Diluted	17.32	12.87

Furthermore it is informed that we are also placing these accounts on our web site www.fazalcloth.com and these can also be viewed through web linked URL # <http://www.fazalcloth.com/reports>. The quarterly report of the company will be transmitted through PUCARS separately within specified time.

Regards,

For Fazal Cloth Mills Ltd
Asad Mustafa
Secretary

(Asad Mustafa)
Company Secretary

c.c to: Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Registrar,
Vision Consulting Limited

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