



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE
December 2nd, 2020



The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: Material Information

Dear Sir,

The Board of Tri-Pack Films Limited in its meeting held on December 2, 2020 has approved investment in a new state of the art Biaxially Oriented Poly Propylene (BOPP) Film manufacturing line subject to successful financial close with banks on the borrowing facilities. Project cost is estimated upto PKR 9 billion and is sensitive to exchange fluctuations and changes in duty / taxes. The project shall be financed primarily with a mix of debt and internal cash generation with the start of commercial production targeted during 2023. Equity injection if required shall be sought at a later stage.

The above investment demonstrates the Company's commitment to ensure it caters to the increased demand of BOPP Films in Pakistan and offer faster delivery, better quality, greater convenience and increased flexibility.

Yours sincerely,
For Tri-Pack Films Limited

(Muhammad Zuhair Damani)
Acting Company Secretary



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Encl: As above.

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Tri-Pack Films Limited
Date of Report	2 December 2020
Name of Company as specified in The Memorandum	Tri-Pack Films Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422 G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: [021-35874047-49, 021-35378650-51]. Fax: [021-35860251]


Disclosure of inside information by listed company:

The Board of Tri-Pack Films Limited in its meeting held on December 2, 2020 has approved investment in a new state of the art Biaxially Oriented Poly Propylene (BOPP) Film manufacturing line subject to successful financial close with banks on the borrowing facilities. Project cost is estimated upto PKR 9 billion and is sensitive to exchange fluctuations and changes in duty / taxes. The project shall be financed primarily with a mix of debt and internal cash generation with the start of commercial production targeted during 2023. Equity injection if required shall be sought at a later stage.

The above investment demonstrates the Company's commitment to ensure it caters to the increased demand of BOPP Films in Pakistan and offer faster delivery, better quality, greater convenience and increased flexibility.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
TRIPACK FILMS LIMITED


(Muhammad Zuhair Damani)
Acting Company Secretary