

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2020**

	<b>Note</b>	<b>Un-Audited 2020 September Rupees</b>	<b>Audited 2019 30 June Rupees</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		12,509,611	12,509,611
Long-term deposits		744,873	744,873
		13,254,484	13,254,484
<b>CURRENT ASSETS</b>			
Trade debts-unsecured and considered good		2,129,640	2,129,640
Advances, deposits and prepayments		9,370,107	9,370,107
Cash and bank balances		100,903,841	101,457,541
		112,403,588	112,957,288
		<u>125,658,072</u>	<u>126,211,772</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
5,000,000 (2020: 5,000,000) Ordinary shares of Rs. 10/- each		50,000,000	50,000,000
Issued, subscribed and paid-up-capital		16,335,000	16,335,000
Capital reserve		1,669,590	1,669,590
Accumulated loss		80,945,004	81,423,704
		98,949,594	99,428,294
<b>CURRENT LIABILITIES</b>			
Creditors, provisions and accrued charges		2,586,000	2,661,000
Short term loan - Unsecured		23,624,878	23,624,878
Other liabilities		497,600	497,600
		26,708,478	26,783,478
Contingencies and commitments			-
		<u>125,658,072</u>	<u>126,211,772</u>

The annexed notes form an integral part of these financial statements.

*Zaher Mohn*  
**CHIEF EXECUTIVE**

*[Signature]*  
**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Quarterly ended (un-audited)	
	September	September
	2020	2019
Note	Rupees	
Sales	-	-
Less: Cost of sales	-	(208,898)
Gross (loss)	-	(208,898)
Administrative expenses	(478,700)	(421,599)
	(478,700)	(421,599)
Operating (loss)	(478,700)	(630,497)
Other income	-	-
Net ( loss) before taxation	(478,700)	(630,497)
Provision for taxation	-	-
Net (loss) after taxation	(478,700)	(630,497)
Earning / (loss) per share - Basic	(0.29)	(0.39)

The annexed notes form an integral part of these financial statements.

*Zaher M. Al-N*  
**CHIEF EXECUTIVE**

*A-*  
**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2020**

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2019	16,335,000	1,669,590	(130,345,259)	76,230,000	(4,085,412)
Profit for the year	-	-	135,538,963	-	135,538,963
Surplus transferred to retained earning			76,230,000	(76,230,000)	-
Balance as at June 30, 2020	16,335,000	1,669,590	81,423,704	-	131,453,551
Loss for the quarter	-	-	(478,700)	-	(478,700)
Other comprehensive for the period	-	-	-	-	-
Balance as at September 30, 2020	16,335,000	1,669,590	80,945,004	-	130,974,851

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**



**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2020**

**CASH FROM OPERATION ACTIVITIES**

Net (loss) before taxation (478,700) (630,497)

Adjustments for:

Depreciation

-	12,299
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-	12,299
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(478,700)	(618,198)
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**Changes in working capital**

Creditors, provisions and accrued charges

(75,000)	(75,000)
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(75,000)	(75,000)
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Finance cost paid

-	-
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Net cash (outflow) in operating activities

(553,700)	(693,198)
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**CASH FROM INVESTING ACTIVITIES**

Net cash (outflow) / generated from investing activities

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**CASH FROM FINANCING ACTIVITIES**

Loan term loan

-	693,198
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Net cash generated from financing activities

-	693,198
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Net increase /(decrease) cash and cash equivalents

(553,700)	-
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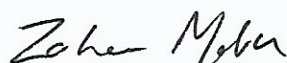
Cash and cash equivalents at the beginning of the period

101,457,541	26,552
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Cash and cash equivalents at the end of the period

100,903,841	26,552
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The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30 2020**

**1 NATURE AND STATUS OF BUSINESS**

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3, 2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company and vandalized the Plant and machinery having Written down value of Rs. 2.533 million, Furniture Fixture having Written Down Value of Rs. 1.279 million, Store and Spares valued of Rs. 5.120 million and Stock in trade valued of Rs. 8.823 were Stole and robbed the same various complaints and FIR were registered against the illegal occupants and several litigation are pending in Court of Law.

Litigation at various courts of law are still pending due to frequent adjournments and changes in rosters. Since management was able to straighten various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company will be restarted before close of year 2019. various option were under consideration including trading / distribution of pharmaceutical. after considerable market analysis, the management has decided to do general trading business which save and can grow in various filed.

**2 BASIS OF PREPARATION**

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2020.

**2.1 Statement of compliance**

- 2.1.1 This interim financial information of the Company for the quarter ended September 30, 2019 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed

This interim financial information is un-audited and is being submitted to shareholders, as required by section 237 of the Companies Act, 2017.

**2.2 Accounting convention**

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2020.

**2.3 Accounting Estimates And Judgments**

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2020.

### **3 Contingencies and Commitments**

#### **Contingencies**

The status of contingencies, as reported in the annual report for the year ended June 30, 2020.

#### **Commitments**

There are no Commitments as on September 30, 2020. (June 30, 2020 :NIL).