



December 04, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi

Dear Sir,

REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE (NOC) FOR THE RELEASE OF RIGHT SHARES SUBSCRIPTION MONEY

In compliance with your letter No. PSX/C-582-1703 dated September 15, 2020, we hereby confirm that 12,400,560 right shares offered by the Hinopak Motors Limited ("HPML") have been fully subscribed.

In this regard, attached hereto Auditor's Certificate from our statutory auditors A. F. Ferguson & Co., Chartered Accountants confirming the receipt of full subscription money amounting to Rs. 2,895,530,760 against issue of right shares.

In view of the above submission, you are requested to issue a No Objection Certificate ("NOC") in the name of Habib Metropolitan Bank Limited for release of subscription amount received in the bank account maintained for the purpose of Right Issue at your earliest.

Thanks and regards.

Very truly yours,  
For Hinopak Motors Limited

**SYED JUNAID ALI**  
Company Secretary

Encl.: Auditor's Certificate

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## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



A.F.FERGUSON & CO.

The Company Secretary  
Hinopak Motors Limited  
Manghopir Road, D-2  
Sindh Industrial Trading Estate  
Karachi, Sindh

04 December 2020

Our reference ASR 1397

Dear Sir

**RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES**

As requested, we have checked the receipt of subscription money amounting to Rs. 2,895,530,760 in relation to the issue of right shares, as approved in the meeting of the Board of Directors held on 11 September 2020. The amount has been received from 7 October 2020 to 3 December 2020 in the bank accounts of the Company maintained with Habib Metropolitan Bank bearing account numbers 06-01-23-20311-714-311476 and 06-99-1-20353-714-144721.

This certificate is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan  
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>

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