



NETSOL Technologies Ltd.
NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM -25
Date:10/12/2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

“NETSOL’s sister concern in China has signed an agreement with a global automotive financial services company to upgrade from the Company’s legacy NFS system to its premier, next-generation Ascent® platform. This multi-million-dollar agreement includes licensing, implementation and support services including comprehensive data migration from the old system to the new platform.

The longtime Company customer provides automotive installment loans, credit loans, interest subsidies and other services and mainly conducts business domestically in China. NETSOL’s NFS Ascent® platform was chosen for its unrivaled capabilities and proven track record for success both in Asia-Pacific and globally.

NETSOL Technologies Pakistan will directly benefit from this contract through provisioning of both license as well as major services to the sister concern for implementation of NFS Ascent at the client site. This will result in generating additional revenues for the Company which will be recognized over the life of the contract.”

Yours Sincerely,


NETSOL Technologies Limited
NETSOL IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

SEHRISH
Company Secretary

C.C to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
N.I.C Building, 63 Jinnah Avenue, Blue Area, Islamabad.



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**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	December 10, 2020
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: (+92-42) 35701046, 35726740

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:

"NETSOL's sister concern in China has signed an agreement with a global automotive financial services company to upgrade from the Company's legacy NFS system to its premier, next-generation Ascent® platform. This multi-million-dollar agreement includes licensing, implementation and support services including comprehensive data migration from the old system to the new platform.

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SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


SEHRISH
Company Secretary



December 10, 2020