



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
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December 11, 2020

Syed Usman Ali Shah
Management Executive (MSD)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Subject: **Trading Price of TRG Pakistan Limited ("TRG")**

Dear Sir,

We write with reference to your letter No.1(5)/TRG/MSW/SMD/2013/2450 dated December 10, 2020 on the captioned subject.

We would like to inform you that we have no formal means of knowing what speculations are circulating in the market and are, hence, unable to directly address these. We would also like to inform you that we do not have knowledge of any material information that may have resulted in the increase in market price of the Company and which has not previously been disclosed to the market.

Furthermore, we would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately addresses your query.

For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary

cc.: The Managing Director
Pakistan Stock Exchange Limited
Karachi