

PSX- 7906

December 11, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with the applicable provisions of section 96 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book, we hereby convey the following information:

The Hub Power Company Limited (“Hubco”) has entered into a Memorandum of Understanding (MOU) with Pakistan Defence Officers Housing Authority, Karachi (“DHA”) with respect to revival of DHA Cogen Limited, which will generate 84 MW of electric power for supplying to K-Electric and provide 3 million gallons per day of potable water for supplying to Cantonment Board Clifton. Additionally, Hubco and DHA also plan to develop 5 Million gallons per day of potable water project based on Sea Water Reverse Osmosis technology for which Hubco already possesses the first right of refusal.

The purpose of this MOU is to jointly evaluate the commercial and technical viability of revival of DHA Cogen Limited and setting up the 5 Million gallons per day Sea Water Reverse Osmosis Project at the site of DHA Cogen Limited.

You are requested to disseminate information to the Members of the Exchange accordingly

Yours truly,



Sohail Kassamali
Company Secretary



Cc: Director/HOD Surveillance, Supervision and Enforcement Department SECP, Islamabad