

17 December 2020

AVN/PSX/01/17122020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **CASUAL VACANCY AND APPOINTMENT OF A NEW DIRECTOR.**

Dear Sir,

This is to inform you that Mr. Naveed Ali Baig has resigned from the Board of Avanceon Limited effective 10 December 2020. In pursuant of Section 161 of The Companies Act, 2017, a casual vacancy has been filled by the Board of Avanceon Limited and Mr. Mohammad Shahid Mir is being appointed as a Director in place of Mr. Naveed Ali Baig with effect from 14 December 2020 to complete the remaining term till 28 May 2023.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary