

December 23, 2020

Form 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following:

TPL Life Insurance Limited (“**the Company**”), a subsidiary of TPL Corp Limited, is pleased to announce that InFrontier Limited (“**InFrontier**”), a specialist investment firm focusing on frontier markets, authorised and regulated by the Financial Conduct Authority of the United Kingdom, through its fund InFrontier AF LP, has signed terms sheet with the Company for acquiring 36.6% stake in the Company by way of equity investment. The transaction shall be executed upon satisfactory completion of legal and financial due diligence by InFrontier and shall be subject Boards’, Shareholders’ and all the regulatory approvals.

The Company aims to utilize the funds to strengthen its balance sheet, grow retail insurance offerings, invest in systems and human capital, and develop technological infrastructures in order to build product and platform awareness.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



Danish Qazi
Company Secretary
Cell No. 0300-8241394

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

TPL Corp Ltd.

12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900
PABX (021) 34390300 Fax: (021) -35316032 Email: info@tplcorp.com Website: www.tplcorp.com

ANNEXURE A

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	TPL Corp Limited 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	December 23, 2020
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

TPL Life Insurance Limited (“**the Company**”), a subsidiary of TPL Corp Limited, is pleased to announce that InFrontier Limited, through its fund InFrontier AF LP, a specialist investment firm focusing on frontier markets, authorised and regulated by the Financial Conduct Authority of the United Kingdom, has expressed interest in acquiring 36.6% stake in the Company by way of equity investment. The transaction shall be executed subject to approval of the Board of Directors’, Shareholders’, Securities and Exchange Commission of Pakistan and other regulatory bodies.

The Company aims to utilize the funds to strengthen its balance sheet, grow retail insurance offerings, invest in systems and human capital, and develop technological infrastructures in order to build product and platform awareness.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary
Cell No. 0300-8241394

TPL Corp Ltd.

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