



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36880735, 36880737  
Cell: +92 301 8250969, +92 321 2422902  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

December 24, 2020

**Attention:**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**CC:**

**Director/HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) PSX Regulations, we are pleased to convey that:

The Board of Directors in its meeting held on Thursday, December 24, 2020 has approved the business plan of corn-starch business in Allama Iqbal Industrial Estate SEZ, Faisalabad which shall be financed through mix of debt and equity. The estimated cost of the business plan is as follows:

Description	Estimated Cost (PKR)
a) Plant and Machinery with the capacity of 200 tons per day of Corn Grinding including equipment	1,000 million
b) Land acquisition of 20 Acres	190 million
c) Civil works	195 million

The Board has further approved and authorized Chief Executive and Executive Directors to:


- Secure and negotiate the purchase of plant site/land in Faisalabad, Pakistan for corn-starch and to apply and obtain all requisite approvals/NOCs in this regard;
- Start the process of availing the Temporary Economic Refinance Facility (TERF) and Long Term Finance Facility (LTFF) as introduced by the State Bank of Pakistan (SBP) and to finance the above business plan; and
- Sale the land of 10 Acres situated at Plot G-06, Port Qasim Authority, Karachi to utilize the funds for the above business plan.

A disclosure form is attached herewith (Annexure – A).

You may please inform the members of the Exchange accordingly.

Yours truly,

**For and on behalf of Matco Foods Limited**

  
**Danish Ahmed**  
Company Secretary



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**ANNEXURE – A**

**DISCLOSURE FORM**  
**(Securities Act, 2015)**

December 24, 2020

Name of the Company	Matco Foods Limited								
Date of earliest event reported if applicable	N/A								
Exact Name of the Company as specified in its Memorandum	Matco Foods Limited								
Registered address of the company	B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi – 75340.								
Contact Information	Danish Ahmed Company Secretary Matco Foods Limited B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi – 75340. Tel: +92 21 36880735-37 Fax: +92 21 36881443								
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>We hereby convey the following information:</p> <p>The Board of Directors in its meeting held on Thursday, December 24, 2020 has approved the business plan of corn-starch business in Allama Iqbal Industrial Estate SEZ, Faisalabad which shall be financed through mix of debt and equity. The estimated cost of the business plan is as follows:</p> <table border="1" data-bbox="451 1234 1466 1451"> <thead> <tr> <th>Description</th> <th>Estimated Cost (PKR)</th> </tr> </thead> <tbody> <tr> <td>a) Plant and Machinery with the capacity of 200 tons per day of Corn Grinding including equipment</td> <td>1,000 million</td> </tr> <tr> <td>b) Land acquisition of 20 Acres</td> <td>190 million</td> </tr> <tr> <td>c) Civil works</td> <td>195 million</td> </tr> </tbody> </table> <p>The Board has further approved and authorized Chief Executive and Executive Directors to:</p> <ul style="list-style-type: none"> <li>Secure and negotiate the purchase of plant site/land in Faisalabad, Pakistan for corn-starch and to apply and obtain all requisite approvals/NOCs in this regard;</li> <li>Start the process of availing the Temporary Economic Refinance Facility (TERF) and Long Term Finance Facility (LTFF) as introduced by the State Bank of Pakistan (SBP) and to finance the above business plan; and</li> <li>Sale the land of 10 Acres situated at Plot G-06, Port Qasim Authority, Karachi to utilize the funds for the above business plan.</li> </ul>	Description	Estimated Cost (PKR)	a) Plant and Machinery with the capacity of 200 tons per day of Corn Grinding including equipment	1,000 million	b) Land acquisition of 20 Acres	190 million	c) Civil works	195 million
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Danish Ahmed  
Company Secretary



**FALAK**  
BASMATI RICE