

Ref No.AASML/PSX/20/

December 24, 2020

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, December 24, 2020 at 11:00 AM** at Karachi recommended the following.

**(i) CASH DIVIDEND**

A Final Cash Dividend for the year ended September 30, 2020 at Rs. 10 per share i.e. 100%.  
This is in addition to Interim Dividend(s) already paid at Rs. 40 per share i.e. 400%.

**(ii) BONUS SHARES NIL**

**(iii) RIGHT SHARES NIL**

The financial results of the Company are attached:



**PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES**

	September 30, 2020	September 30, 2019
	----- (Rupees in thousands)-----	
Sales - net	8,153,544	7,164,862
Cost of sales	<u>(6,048,271)</u>	<u>(5,399,707)</u>
<b>Gross profit</b>	<b>2,105,273</b>	1,765,155
(Loss) / Profit from other reportable segments	<u>(26,908)</u>	<u>39,608</u>
	<b>2,078,365</b>	1,804,763
Distribution cost	<u>(297,795)</u>	<u>(372,083)</u>
Administrative expenses	<u>(131,664)</u>	<u>(124,622)</u>
Other operating expenses	<u>(376,114)</u>	<u>(115,650)</u>
	<u>(805,573)</u>	<u>(612,355)</u>
<b>Operating profit</b>	<b>1,272,792</b>	1,192,408
Finance cost	<u>(52,979)</u>	<u>(63,942)</u>
Other income	<u>150,428</u>	<u>72,761</u>
<b>Profit before taxation</b>	<b>1,370,241</b>	1,201,227
Taxation	<u>(125,894)</u>	<u>(89,249)</u>
<b>Profit after taxation</b>	<b><u>1,244,347</u></b>	<b><u>1,111,978</u></b>
<b>Earnings per share - Basic and diluted</b>	<b>71.67</b>	64.05



**NOTE:**

As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the

1. outcome of the lawsuit filed against the company and others by a non-executive Director of the company.

2. Consolidated Profit & Loss

Accounts:

Not Applicable

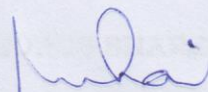
The Annual General Meeting of the Company will be held on **Thursday, January 28, 2021 at 11:00 AM** at Karachi.

The Share Transfer Books of the Company will remain closed from **January 21, 2021 to January 28, 2021** (both days inclusive) for the purpose of Annual General Meeting and payment of Final dividend.

The Annual Report of the Company will be transmitted through PUCARS 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,



**ZUHAIR ABBAS**  
Company Secretary

