



**FIRST UDL MODARABA**

December 24, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chundrigar Road.  
Karachi.

**SUBJECT: PRICE SENSITIVE INFORMATION/MATERIAL INFORMATION**

Dear Sir,

This is with reference to our disclosure of October 28, 2020. We would like to inform the certificate holders and all stake holders of First UDL Modaraba, that a sale agreement has been signed with The Searle Company Limited for Sale of investment property and tangible fixed assets located at E44 and E45, North Western Industrial Zone, Port Qasim, Karachi, for a total sale consideration of PKR 230,000,000 (Pak Rupees Two Hundred and Thirty Million Only). The payment would be received in monthly installments as per payment schedule by December 2021.

Thanking you.

Yours truly,

**COMPANY SECRETARY**

***Cc: Additional Joint Director  
Specialized Companies Division  
Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
State Life Building # 2. Wallace Road.  
Off I.I Chundrigar Road.  
Karachi.***

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**MANAGED BY: UDL MODARABA MANAGEMENT (PVT.) LTD.**