



THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/2020
December 24, 2020

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, the 24th December, 2020 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2020 at 30% i.e Rs. 3.00 per share.

Financial Results of the Company are as follows:

	2020	2019
	Rupees	Rupees
Sales - net	16,220,377,603	14,359,613,210
Cost of sales	(13,460,623,936)	(12,621,318,250)
Gross profit	2,759,753,667	1,738,294,960
Operating expenses		
Distribution and selling expenses	(144,328,487)	(266,667,864)
Administrative expenses	(622,055,856)	(483,198,580)
	(766,384,343)	(749,866,444)
Operating profit / (loss)	1,993,369,324	988,428,516
Other income	516,137,755	310,785,649
	2,509,507,079	1,299,214,165
Finance cost	(775,924,705)	(728,082,480)
Other expenses	(136,308,655)	(28,556,584)
	(912,233,360)	(756,639,064)
Profit / (Loss) before taxation	1,597,273,719	542,575,101
Taxation	(333,502,866)	(200,276,284)
Profit / (Loss) after taxation	1,263,770,853	342,298,817
<u>Other Comprehensive Income-Net of Tax</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	10,343,642	(5,679,421)
Related impact on deferred tax	(2,999,656)	1,647,032
	7,343,986	(4,032,389)
Total comprehensive income / (loss) for the year	1,271,114,839	338,266,428
Earnings / (Loss) per share - basic and diluted	84.12	22.78

The Thal Industries Corporation Limited
Head Office:
2 D 1, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Disst. Chiniot,
Pakistan Ph: +92 47 6610 011-6
Fax: +92 47 6610 012





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The Annual General Meeting of the Company will be held on Tuesday, the 26th January 2021 at 01:30 p.m at Registered Office, 23 Pir Khurshid Colony, Multan .

The Share Transfer Books of the Company will be closed from 19-01-2021 to 26-01-2021 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18th January 2021 will be treated in time for the purpose of entitlement to the transferee if any.

We will sending you 05 copies of printed accounts for your information and record.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary



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