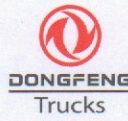




**GHANDHARA**  
NISSAN LIMITED



**JAC**  
MOTORS

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December 24, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Referring to the news circulating in the media regarding upcoming business plan of the company, we would like to inform the PSX and TRE Certificate holders that though we are in discussions with stakeholders on some new business prospects, the formal arrangements are not concluded yet.

Material information with respect to such arrangements (when concluded) will be communicated to PSX and TRE certificate holders in accordance with legal and regulatory procedures and requirements.

Yours faithfully,

For and on behalf of Ghandhara Nissan Limited

**M. Sheharyar Aslam**  
Company Secretary