



Ref. No. JSML/HO/Corp/4Q-FY-20-3405
December 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, December 28, 2020 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- (i) **CASH DIVIDEND**
A final cash dividend for the year ended September 30, 2020 @ 10% i.e., Re 1/- per ordinary share.
- (ii) **BONUS SHARES** : NIL
- (iii) **RIGHT SHARES** : NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** : NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION** : NIL

Approved the financial results of the Company for the year ended September 30, 2020 as follows:

	Year ended 30th September	
	2020	2019
	(Rupees)	
Net sales	3,502,836,509	3,441,483,202
Cost of sales	2,898,771,289	2,787,754,072
Gross profit	604,065,220	653,729,130
Operating expenses		
Distribution cost	14,140,541	45,827,743
Administrative expense	157,059,000	139,924,332
	(171,199,541)	(185,752,075)
Operating profit / (loss)	432,865,679	467,977,055
Finance cost	(231,178,175)	(205,679,057)
Other income	7,911,244	10,556,847
Other expenses	(13,207,530)	(15,585,734)
Profit before taxation	196,391,218	257,269,111
Taxation	16,937,529	(74,551,998)
Profit after taxation	213,328,747	182,717,113
Earning per share - basic & diluted (Rs./Share)	6.25	5.35

125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
Tel: +92 42 3521 3491
Fax: +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad District
Khushab - Pakistan,
Tel: +92 454 720 063-66
Fax: +92 454 720 880

Web: www.jsml.com.pk



The Annual General Meeting [AGM] of the Company will be held on Thursday, January 28, 2021 at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.

The Share Transfer Books of the Company will be announced in the first week of January, 2021.

The Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For **Jauharabad Sugar Mills Ltd.**


Al Yousuf

Company Secretary



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