



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LCS

December 27, 2020

The Director

Enforcement Department

Securities & Exchange Commission of Pakistan

7th Floor, NIC Building, 63-Jinnah Avenue

Islamabad

APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2020 AND FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDING DECEMBER 31, 2020

Dear Sir

With reference to above mentioned subject, we are enclosing herewith our application u/s 132 of the Companies Act, 2017 (*the Act*) for extension for holding Annual General Meeting (AGM) of the Company for a period of thirty (30) days, for submission of Annual Accounts for the year ended September 30, 2020 u/s 233 of the Act and for submission of condensed Interim Financial Information for the quarter ending December 31, 2020, u/s 237 of the Act.

Following documents are also attached with application:

- i) Copy of challan of Rs. 15,000 being the prescribed fee for extension in the prescribed period of holding of AGM;
- ii) Copy of challan of Rs. 1,000 being the fee for quarterly accounts; and
- iii) Required documents under Regulation 27 of the Companies (General Provisions and forms), Regulations 2018.

In view thereto, your good self is requested to allow extension for a period of 30 days for holding AGM of the Company as well as submission of Annual Accounts for the year ended September 30, 2020 and also extension for submission of condensed Interim Financial Information for the quarter ending December 31, 2020.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Thanking you.

Sincerely

(Mujahid Bashir)

Company Secretary

Encl: A.A

CC: - Company Registration Office, SECP, State Life Building, the Mall, Peshawar
- General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Karachi

**Factories : CSM I - University Road, Dera Ismail Khan Tel: (0966) 750090-91 Fax: (0966) 750092
: CSM II - Ramak, Dera Ismail Khan Tel: (0966) 756365, 756368 Fax: (0966) 756327
: Chashma Ethanol Fuel Plant- Ramak, Dera Ismail Khan Tel: (0966) 756023**



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT, 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2020 U/S 233 OF THE COMPANIES ACT, 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDING DECEMBER 31, 2020 U/S 237 OF THE COMPANIES ACT, 2017

(i)	The Registration Number, Name & Address of the Company.	Registration No. 0017893 CHASHMA SUGAR MILLS LIMITED Nowshera Road, Mardan, KPK.
(ii)	Date of last Annual General Meeting held for Financial Year ended.	The Last Annual General Meeting of the Company was held on January 27, 2020 for the financial year ended September 30, 2019.
(iii)	a) The date up to which extension is required for AGM b) The date up to which extension is required for First Quarterly Accounts	February 27, 2021 March 01, 2021
(iv)	The date up to which the Annual General Meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein.	As per section 132 of the Companies Act, 2017 the Company was required to hold its Annual General Meeting up to January 28, 2020 and place its Annual Accounts for the year ended September 30, 2020 before the Shareholders.
(v)	Reason for not being able to hold Annual General Meeting on time.	Audit of the financial statements of the Company is not completed as the Company was working with low staff due to second wave of Covid-19, which infected majority of its staff at Company's Head Office. Due to this, necessary information required for completion of audit including information from external consultants/parties are still pending.
(vi)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non- finalization of the Audit, as the case may be such information being accompanied by a certificate of the Company's Auditor as to the state of its accounts reasons for delay in completion of Audit and the minimum time required for the purpose.	Letter from External Auditors of the Company in this regard is attached with this application.

Thanking you.

Sincerely

(Mujahid Bashir)
Company Secretary



SECP Challan

M-2020-238601

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Bank Branch	ISLAMABAD, MCB - Jinnah Super[1160]	Date	28-12-2020
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	CHASHMA SUGAR MILLS LIMITED	Registration No.	0017893

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM <i>Annual A/c 2020</i>	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



A.F. FERGUSON & CO.

December 28, 2020
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The Company Secretary
Chashma Sugar Mills Limited (the Company)
Islamabad

Dear Sir

FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Based on your request we wish to apprise that the statutory audit of the Company's annual financial statements for the year ended September 30, 2020 is presently being conducted and subject to timely provision of related details / information by the Company (including its external consultants), confirmations etc. (as are necessary for audit), it is expected that the said audit shall be completed within one month.

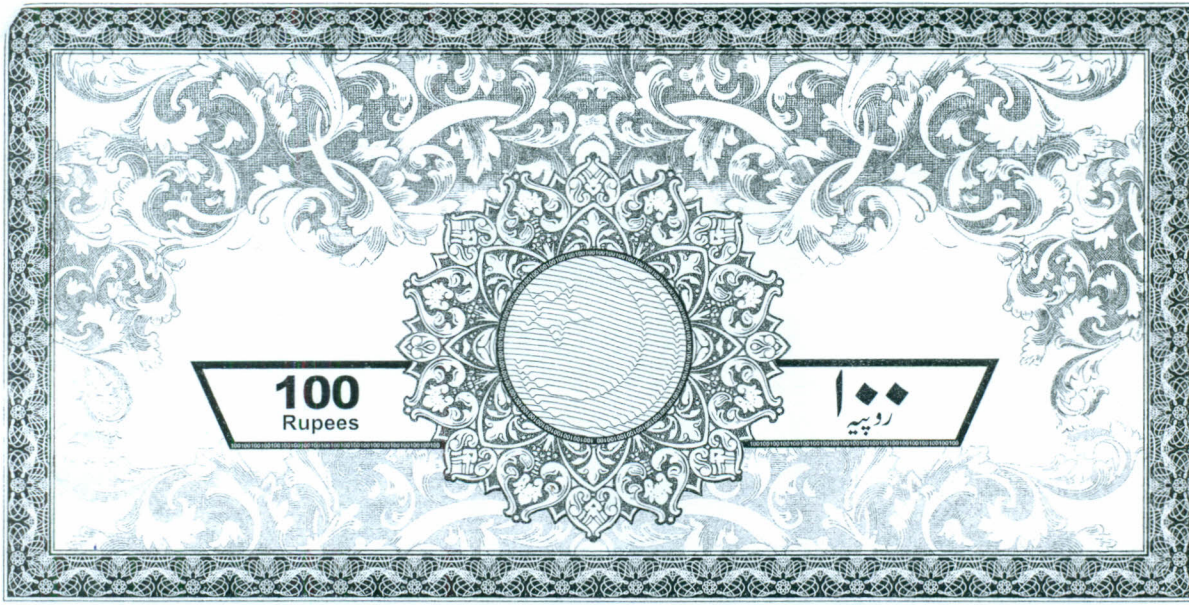
2. This letter has been issued upon request of the Company's management, for seeking an extension in time from the Securities & Exchange Commission of Pakistan for holding the Company's annual general meeting.

Yours truly

A. Ferguson & Co.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
74-East, 2nd Floor, Blue Area, Jinnah Avenue, P.O.Box 3021, Islamabad-44000, Pakistan
Tel: +92 (51) 2273457-60/2604934-37; Fax: +92 (51) 2277924, 2206473; < www.pwc.com/pk >

■ KARACHI ■ LAHORE ■ ISLAMABAD



AFFIDAVIT

I, Mujahid Bashir s/o Bashir Ahmed, Company Secretary of Chashma Sugar Mills Limited, Mardan do hereby solemnly and sincerely state as under:

1. That I am the deponent of the affidavit and fully conversant with the facts of the case.
2. That the information furnished in the enclosed letter of extension for 30 days for holding Annual General Meeting of the Company for the year ended September 30, 2020 is true and correct to the best of my Knowledge and belief.

Dated: December 28, 2020


DEPONENT




28/12/2020