

JDW SUGAR Mills Ltd.

January 04, 2021

JDWS/01/2021

1-The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

2-The Director Enforcement
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
ISLAMABAD.

Dear Sir(s),

FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on January 02, 2021 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has recommended the followings:

CASH DIVIDEND

NIL

Core and Consolidated financial results of the Company for the year ended on September 30, 2020 are as under:

Core:

	2020 Rupees	2019 Rupees
Gross revenue	60,529,083,931	54,724,042,194
Sales tax and commission	(8,258,668,811)	(5,604,189,026)
Revenue from contracts with customers	52,270,415,120	49,119,853,168
Cost of revenue	(44,867,940,832)	(43,903,667,735)
Gross profit	7,402,474,288	5,216,185,433
Administrative expenses	(1,646,151,637)	(1,241,560,050)
Selling expenses	(60,398,619)	(62,008,119)
Other income	860,183,841	593,359,062
Other expenses	(584,371,084)	(754,315,845)
Profit from operations	(1,430,737,499)	(1,464,524,952)
Finance cost	(3,550,396,765)	(3,511,600,842)
Profit before taxation	2,421,340,024	240,059,639
Taxation	(1,022,823,378)	313,236,784
Profit for the year	1,398,516,646	553,296,423
Earnings per share - basic and diluted	23.40	9.26



Manish

Consolidated:

	2020 Rupees	2019 Rupees
Continuing operations		
Gross revenue	69,013,179,922	68,231,463,659
Sales tax and commission	(9,571,925,488)	(7,285,061,910)
Revenue from contracts with customers	59,441,254,434	60,946,401,749
Cost of revenue	(50,915,640,521)	(53,882,042,876)
Gross profit	8,525,613,913	7,064,358,873
Administrative expenses	(1,925,471,339)	(1,412,161,913)
Selling expenses	(66,066,218)	(68,449,966)
Other income	968,412,215	661,595,053
Other expenses	(716,244,068)	(914,755,669)
	(1,739,369,410)	(1,733,772,495)
Profit from operations	6,786,244,503	5,330,586,378
Share of loss of associate	(2,500)	-
Finance cost	(3,931,512,829)	(4,130,513,321)
Profit before taxation	2,854,729,174	1,200,073,057
Taxation	(1,296,320,063)	269,149,049
Profit from continuing operations	1,558,409,111	1,469,222,106
Discontinued operations:		
Profit from discontinued operations – net of taxation	9,834,841	-
Profit for the year	1,568,243,952	1,469,222,106
Attributable to:		
Owners of the Holding Company	1,564,201,832	1,573,876,437
Non-controlling interest	4,042,120	(104,654,331)
	1,568,243,952	1,469,222,106
Earnings per share - basic and diluted		
Continuing operations	26.07	24.58
Discontinued operations	0.10	-
	26.17	24.58

The Annual General Meeting (the "AGM") of the Company will be held on Thursday, January 28, 2021 at 11:30 a.m. at Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.

The share transfer books of the Company will remain close from January 21, 2021 to January 28, 2021 (both days inclusive). Transfers received at Company's Registered Office or Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 20, 2021 will be treated in time and may be considered to exercise voting rights in AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:

JDW Sugar Mills Limited

(Signature)

(Maqsood Ahmad Malhi)

Company Secretary / Legal Head

