

NOON SUGAR MILLS LIMITED
Registered Office: 66 Garden Block, New Garden Town, Lahore.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 58th Annual General Meeting of Noon Sugar Mills Limited will be held on **Thursday, January 28, 2021 at 11:30 a.m.** at 66 Garden Block, New Garden Town, Lahore to transact the following business:

1. To confirm the minutes of the Extra Ordinary General Meeting held on March 31, 2020.
2. To receive, consider and adopt the audited accounts for the year ended September 30, 2020 and the reports of the directors and auditors thereon.
3. To approve payment of Dividend. The Board has recommended dividend @ Rs.3.50 per share (35%).
4. To appoint auditors for the year ending September 30, 2021 and to fix their remuneration.
5. To transact any other business as may be placed before the meeting with the permission of the Chairman.

CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will remain closed from January 22, 2021 to January 28, 2021 (both days inclusive) for holding the Annual General Meeting and to determine entitlement of dividend. The Share(s) transfer requests received up to close of business on January 21, 2021 shall entitle the transferees to receive the aforesaid dividend.

By Order of the Board


SYED ANWAR ALI
Company Secretary

Lahore: December 31, 2020

NOTES:

1. Participation in the AGM Proceedings:

In light of the Covid19 situation, the Securities and Exchange Commission of Pakistan in terms of its circular # 33 dated November 05, 2020 has extended the applicability of its circular # 05 of 2020 dated March 17, 2020 to Annual General Meeting to be held up till January 31, 2021 have advised the companies to modify their usual planning for general meetings for the safety and well being of their shareholders and to avoid large gathering. Therefore, shareholders are advised to consolidate their attendance into as few people as possible through proxies. A member eligible to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at the registered office duly stamped and signed not later than forty eight (48) hours before the time for holding the meeting. A member cannot appoint more than one proxy. Attested copy of CNIC must be attached with the proxy form.

2. CDC account holders are required to follow under mentioned guidelines laid down by Securities and Exchange Commission of Pakistan:

(a) For attending the meeting:

- i. In case of individuals, the account holder or sub-account holder shall authenticate his/her identity by showing his / her original national identity card or original passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

(b) For appointing proxies:

- i. In case of individuals, the account holder or sub-account holder shall submit the proxy form as per the above requirement.
- ii. The proxy form shall be witnessed by the two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- v. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted to the Company along with proxy form.

3. The members having physical shares are requested to provide copies of their CNIC and to notify change in their addresses, if any, to Company's Share Registrar i.e. M/s Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore.
4. In compliance with directive of SECP, shareholders are advised to send their respective bank account detail as per form attached enabling the Company to credit their cash dividend directly into their respective bank accounts.
5. Pursuant to the provision of Section 132(2) of Companies Act 2017 the shareholders residing in other cities and holding at least **ten percent** of the total paid up capital may demand the company to provide the facility of video link for participation in meeting. The demand for video link facility shall be received at share registrar address given herein above at least **ten days** prior to the date of meeting. Prescribed form for consent is enclosed in the Annual Report.

By order of the Board


SYED ANWAR ALI
Company Secretary

Lahore: December 31, 2020