



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Sep 2020
04 January 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 04 January 2021 at 11:00 a.m. at Lahore, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30 September 2020** at Rs. __NIL__ per share i.e. __NIL__%. This is in addition to Interim Dividend(s) already paid at Rs. __NIL__ per share i.e. __NIL__%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of __NIL__ share(s) for every __NIL__ share(s) held i.e. __NIL__%. This is in addition to the Interim Bonus Shares already issued @ __NIL__%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue __NIL__% Right Shares at par/at a discount/premium of Rs. __NIL__ per share in proportion of __NIL__ share(s) for every __NIL__ share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
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AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The unconsolidated and consolidated financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 28 January 2021 at 11:00 a.m, at registered office, Lahore, through video-link.

The Share Transfer Books of the Company will be closed from 21 January 2021 to 28 January 2021 (both days inclusive). Transfers received at the office of Share Registrar of the Company i.e. CorpTec Associates (Pvt.) Limited, 503-E, Johar Town, Lahore, at the close of business on 20 January 2021 will be treated in time for the entitlement to attend the Annual General Meeting of the Company.

The Annual Report of the Company will be transmitted through **PUCARS** atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Corporate Supervision Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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SHAKARGANJ LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	NOTE	2020 (RUPEES IN THOUSAND)	2019 Restated
Revenue	25	6,409,384	6,256,738
Cost Of sales	26	(7,081,059)	(6,283,349)
Gross loss		<u>(671,675)</u>	<u>(26,611)</u>
Distribution cost	27	(66,676)	(137,699)
Administrative expenses	28	(320,360)	(311,176)
Other expenses	29	(38,460)	(38,707)
Other income	30	803,952	65,478
Loss from operations		<u>(293,219)</u>	<u>(448,715)</u>
Finance cost	31	(338,799)	(331,034)
Share of (loss) / profit from equity accounted investee	17	(538,637)	5,279
Loss before taxation		<u>(1,170,655)</u>	<u>(774,470)</u>
Taxation	32	173,072	46,059
Loss after taxation		<u><u>(997,583)</u></u>	<u><u>(728,411)</u></u>
Loss per share - basic And diluted (Rupees)	33	<u><u>(7.98)</u></u>	<u><u>(5.83)</u></u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	NOTE	2020 (RUPEES IN THOUSAND)	2019 (RUPEES IN THOUSAND)
REVENUE	27	21,424,125	22,529,561
COST OF SALES	28	(20,864,804)	(20,485,293)
GROSS PROFIT		<u>559,321</u>	<u>2,044,268</u>
DISTRIBUTION COST	29	(1,786,160)	(1,912,024)
ADMINISTRATIVE EXPENSES	30	(476,680)	(446,779)
OTHER EXPENSES	31	(39,440)	(38,533)
OTHER INCOME	32	837,830	96,298
LOSS FROM OPERATIONS		<u>(905,129)</u>	<u>(256,770)</u>
FINANCE COST	33	(755,020)	(512,903)
LOSS BEFORE TAXATION		<u>(1,660,149)</u>	<u>(769,673)</u>
TAXATION	34	399,702	(47,576)
LOSS AFTER TAXATION		<u>(1,260,447)</u>	<u>(817,249)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	35	<u>(10.08)</u>	<u>(6.54)</u>
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO:			
EQUITY HOLDERS OF HOLDING COMPANY		(838,828)	(867,294)
NON-CONTROLLING INTEREST		(421,619)	50,045
		<u>(1,260,447)</u>	<u>(817,249)</u>

The annexed notes form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER