

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**The Director**  
**Enforcement & Monitoring Division**  
**Securities & Exchange Commission of Pakistan**  
**7th Floor, NIC Building**  
**63-Jinnah Avenue**  
**ISLAMABAD**

Ref. #: IL-SECP/21/006

January 4, 2021

**SUBJECT:                    DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of Board of Directors of Imperial Limited ("the Company"), held on January 4, 2021, the Board in terms of Section 183(3)(a) of the Companies Act, 2017 has discussed to consider and approve the sale of Freehold Land, Buildings on Freehold Land, Plant and Machinery and other Assets of the Company located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin by passing following resolution(s) to be approved by the shareholders as ordinary resolution(s) with or without any modification, addition or deletion in forthcoming Annual General Meeting:

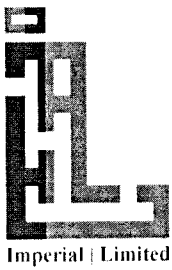
RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of Company's assets located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin comprised of Freehold Land, Buildings on Freehold Land, Plant and Machinery, Furniture & Fixture, Equipment and other assets ("the Assets").

RESOLVED FURTHER that, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for the Assets Sale. The Board may delegate its powers to Chief Executive Officer (CEO) or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:-

- a) conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the assets;
- b) selling the Assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, negotiating with financial institution for vacation of lien/charges against assets if any, entering into an

■ Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore - 54600, Pakistan

■ UAN #: +92 42 111-265-669 ■ Main: +92 42 3575-8970 (3 Lines) ■ Fax #: +92 42 3576-3247 ■ eMail: info@ImperialLimited.co



Imperial | Limited

agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;

- c) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the Assets sale, and
- d) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the Assets sale.

FURTHER RESOLVED that the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to Assets sale.

FURTHER RESOLVED that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of the shareholders.

FURTHER RESOLVED that certified copies of this resolution as present form or modified by CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.

The above said proposed resolutions are subject to approval of shareholders in the forthcoming Annual General Meeting of the Company. You may please inform the TRE Certificate Holders of the Exchange accordingly.

A disclosure form as required under S.R.O. 143 (1)/2012 dated December 05, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure "A".

Thanking You

Yours Sincerely

Company Secretary

**ANNEXURE A**

**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015**

Name of the Company	<u>IMPERIAL LIMITED</u>
Date of Report	<u>JANUARY 04, 2021</u>
Name of Company as specified In its Memorandum	<u>Imperial Limited</u>
Company's Registered Office	<u>Ground Floor, Ismail Aiwan-e-Science Building, Shahrah-e-Jalaluddin Roomi, Lahore.</u>
Contact information	<u>042-35758970</u>

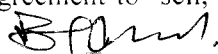
**Disclosure of Price Sensitive/Inside Information by Listed Company**

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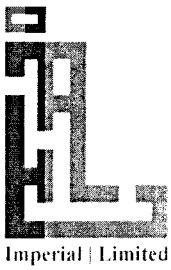
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RESOLVED FURTHER that, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for the Assets Sale. The Board may delegate its powers to Chief Executive Officer (CEO) or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:-

- conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the assets;
- selling the Assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, negotiating with financial institution for vacation of lien/charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other



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person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;

- c) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the Assets sale, and
- d) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the Assets sale.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

A handwritten signature in black ink, appearing to read 'Mubashhar Asif'.

**Mubashhar Asif**  
**Company Secretary**

January 04, 2021