

NOTICE OF MEETING

All the Shareholders,

Notice is hereby given to all the shareholders of SHAHTAJ SUGAR MILLS LIMITED that the 55th Annual General Meeting of the Company will be held on Wednesday the 27 January 2021 at 10:30 A.M. at Beach Luxury Hotel, M. T. Khan Road, Karachi to transact the following business:

A. ORDINARY BUSINESS

1. To confirm the minutes of 17th Extra Ordinary General Meeting held on 28 May 2020.
2. To consider and adopt audited Financial Statements of the Company for the year ended 30 September 2020 together with Auditors' and Directors' Reports thereon.
3. To appoint Auditors of the Company for the year 2020-2021 and to fix their remuneration. The present Auditors M/s. EY Ford Rhodes, Chartered Accountants, being eligible, have offered themselves for reappointment.

B. SPECIAL BUSINESS

4. To consider, and if thought fit, to pass the following resolutions as Special Resolution:
 - a) **RESOLVED** that the transactions carried out by the Company in the normal course of business with related parties for the period from 01 October 2019 to date be and are hereby ratified, approved and confirmed.
 - b) **FURTHER RESOLVED** that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transaction carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regard on behalf of the Company.
5. To transact any other ordinary business with the permission of the Chair.

By Order of the Board



(JAMIL AHMAD BUTT)
Company Secretary

Karachi:
31 December 2020

Notes:

1. The share transfer books of the Company will remain closed from 21 January 2021 to 28 January 2021 (both days inclusive).
2. Members holding shares physically and holders of Accounts and Sub-accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
4. In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

5. CONSENT FOR VIDEO CONFERENCE FACILITY

Members can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 10 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I/We-----of -----being a member of Shahtaj Sugar Mills Limited, holders of -----ordinary share(s) as per registered Folio No. -----hereby opt for video conference facility at -----.

STATEMENT OF MATERIAL FACTS

Under Section 134(3) of the Companies Act, 2017

A Statement required under this Section relating to Special Business of agenda item No 4 is printed separately and is being sent to the shareholders of the Company by post along with the Annual Report 2020 containing the notice of this meeting.