

Ref No. AASML/PSX/21/16

January 07, 2021

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.


Dear Sir,

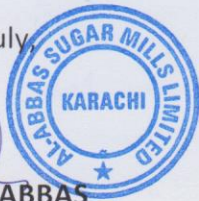
We are enclosing herewith Copies of our advertisements published in daily "**The Nation**", and daily "**Jehan Pakistan**", January 07, 2021, regarding that Notice of Annual General Meeting of the Company.

This is for your information and record.

Thanking you,

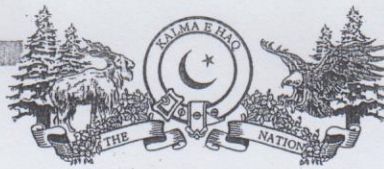
Yours truly,

  
**ZUHAIR ABBAS**  
Company Secretary



Encl: as stated above





# The Nation

Jumadi-ul-Awwal 22, 1442  
**THURSDAY,**  
January 07, 2021



## AL-ABBAS SUGAR MILLS LIMITED

### NOTICE OF 30<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of Al-Abbas Sugar Mills Limited will be held at Beach Luxury Hotel, Karachi on Thursday, January 28, 2021 at 11:00 AM to transact the following business:

#### Ordinary Business

- To confirm the minutes of the 29<sup>th</sup> Annual General Meeting of the shareholders of the Company held on January 28, 2020.
- To receive, consider and adopt Annual Audited Financial Statements for the year ended September 30, 2020, together with the reports of the Auditors' and Directors' thereon.
- To declare and approve the cash dividend for the year ended September 30, 2020 on the ordinary shares of the Company. The Directors have recommended a final cash dividend at 100% i.e. Rs. 10.00 per share. This is in addition to the interim dividend 400% i.e. Rs. 40.00 per share already paid. The total dividend for 2019-20 will thus amount to Rs. 868,115 million i.e. Rs. 50.00 per share.
- To appoint auditors for the ensuing year, and to fix their remuneration. The retiring auditors M/s Reanda Haroon Zakaria & Company Chartered Accountants, being eligible have offered themselves for re-appointment for the year 2021. Besides this, notices have been received from members in term of Section 246(3) of the Companies Act, 2017, recommending appointment of M/s. Grant Thornton Anjum Rahman, Chartered Accountants as auditors of the Company, in place of retiring auditors at the Annual General Meeting of the Company.
- To transact any other business with the permission of the chair.

By Order of the Board

Karachi: January 07, 2021

Zuhair Abbas  
Company Secretary

#### Notes:

- Share Transfer Books will be closed from January 21, 2021 to January 28, 2021 (both days inclusive) for the purpose of Annual General Meeting and payment of the final dividend.
- Only those members whose names appear in the register of member of the Company as on January 20, 2021 will be entitled to attend and vote at the meeting.
- A member entitled to attend, speak and vote may appoint any other person as his / her proxy to attend, speak and vote on his / her behalf. Proxies must be received at the Registered Office of the Company duly signed not later than 48 hours before the time of holding the meeting. Form of proxy is enclosed herewith.
- Any change of address of Members should be notified immediately to the Company's Share Registrar office.

#### A. For Attending the Meeting:

- In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or original Passport along with participant ID number and the Account number at the time of attending the meeting.
- In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produce [unless it has been provide earlier] at the time of the Meeting.

#### B. For Appointing Proxies:

- In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulation, shall submit the proxy form as per above requirements.
- The proxy form shall with used by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of the C/P/C or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished [unless it has been provided earlier] along with proxy form to the Company.

#### 5. Transmission of the Annual Audited Financial Statements through CD/DVD

The Company has circulated financial statements to its members through CD at their registered address. Printed copy of above referred statements can be provided to members upon request. Request form is available on the website of the Company i.e. [www.aasml.com](http://www.aasml.com)

#### 6. Transmission of Annual Reports through e-mail

The SECP vide SRO 787 (I)/2014 dated September 08, 2014 has provided an option for shareholders to receive audited financial statements along with notice of annual general meeting electronically through email. Hence, members who are interested in receiving the annual reports and notice of annual general meeting electronically in future are requested to send their email addresses on the consent form placed on the Company's website [www.aasml.com](http://www.aasml.com). The Company shall, however additionally provide hard copies of the annual report on request, to such members free of cost.

#### 7. Availability of Audited Financial Statements on Company's Website

The audited financial statements of the Company for the year ended September 30, 2020, have been made available on the Company's website [www.aasml.com](http://www.aasml.com).

#### 8. Submission of Copies of CNIC and NTN Certificates (Mandatory)

CNIC of the shareholders is mandatory in terms of the directive of the Securities and Exchange Commission of Pakistan contained in S.R.O. 831(I)/2012 dated July 05, 2012 for the issuance of future dividend warrants etc., and in the absence of such information, payment of dividend may be withheld in term of SEC's above mentioned directive. Therefore, the shareholders who have not yet provided their CNICs are once again advised to provide the attested copies of their CNICs directly to our independent Share Registrar without any further delay.

#### 9. Deduction of income tax from dividend at revised rates

Pursuant to the provisions of the Finance Act 2020 effective July 1, 2020, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance, 2001 have been revised as follows:

S.No.	Nature of Shareholder	Rate of Deduction
1	Filers of income tax return	15%
2	Non-filer of income tax return	30%

To enable the Company to make tax deductions on the amount of cash dividend at 15% instead of 30%, shareholders are requested to please check and ensure Filer status from Active Taxpayers List (ATL) available at FBR website <http://www.fbr.gov.pk/> as well as ensure that their CNIC/Passport number has been recorded by the participant/Investor Account Services or by Share Registrar (in case of physical shareholding). Corporate entities (non-individual shareholders) should ensure that their names and National Tax Numbers (NTN) are available in ATL at FBR website and recorded by respective Participant/Investor Account Services or in case of physical shareholding by Company's Share Registrar.

Members who have joint shareholdings held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his/her shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company latest by the Annual General Meeting date.

Folio / CDC A/c No.	Name of Shareholder	CNIC	Shareholding	Total Shares	Principal/Joint Shareholder
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#### 10. Payment of Cash Dividend through electronic mode (Mandatory)

Under the provision of Section 242 of the Companies Act, 2017 it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on the Company's website i.e. [www.aasml.com](http://www.aasml.com) and send it duly signed along with a copy of CNIC to the share Registrar of the Company i.e. M/s. CDC Share Services Limited, CDC House-99B, Block 'B', S.M.C.H.S, Main Shahra-e-Faisal, Karachi-74000, in case of physical shares. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services.

#### 11. Form for Video Conference Facility

In accordance with Section 132 and 134 of the Companies Act, 2017, members can also avail video conference facility. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location other than the city of the Meeting, to participate in the meeting through video conference at least 7 days prior to the date of the Annual General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard, please fill the form and submit the same to the registered address of the Company 7 days before holding of the Annual General Meeting. The Company will intimate members regarding venue of video conference facility at least 5 days before the date of general meeting along with complete information necessary to enable them to access facility.

#### 12. Demand a poll

Members can exercise their right to demand a poll subject to meeting requirements of Section 143 and 144 of the Companies Act, 2017 and applicable clauses of the Companies (Postal Ballot) Regulations, 2018.

#### 13. Unclaimed dividend

Shareholders, who by any reason, could not claim their dividend, if any, are advised to contact our Share Registrar M/s. CDC Share Services Limited, House 99B, Block 'B', S.M.C.H.S, Main Shahra-e-Faisal, Karachi-74000 to collect/enquire about their unclaimed dividend, if any. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend.

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