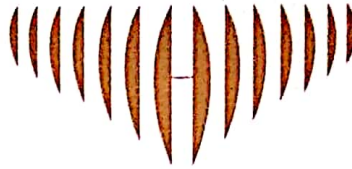




# HIRA TEXTILE MILLS L I M I T E D



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Dated: January 13, 2021

## ALL CONCERNED

Subject: **PROGRESS REPORT**

Dear Sir,

The management of Hira Textile Mills Limited is pleased to inform the shareholders that the Company has launched new variety of yarn (Special Yarn) Melange yarn in the market in October 2020. Out of total yarn 40% Melange yarn produced and sold to export oriented units like,

- 1- Style Textile Mills Limited
- 2- Sapphire Textile Mills Limited
- 3- Shahkam Industries
- 4- W. Brothers
- 5- Azad International and Clothing(Pvt) Limited
- 6- GNA Textiles
- 7- Inox Fashion
- 8- Sadaqat Corporation
- 9- Asghar Fabrics.

The production of Melange yarn (Special yarn) will be increased gradually and target of 100% production of Melange yarn will be achieved by the end of June 2021.

In the interest of common shareholders, we request to the stock exchange management to shift Hira Textile Mills Limited from default segment to normal business segment.

Thanking You

For Hira Textile Mills Ltd.

Muhammad Mahboob  
Chief Executive Officer