

January 20, 2021
COR/2021/01-04

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Meeting other than financial results

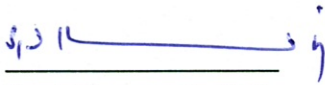
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Pakistan Stock Exchange Limited Regulations, Ferozsons Laboratories Limited (the "Company") conveys the following information relating to emergent board meeting held on January 19, 2021.

BF Biosciences Limited ("BFBL"), a 80% owned subsidiary of the Company intends to install a second manufacturing line to cater the production of biologicals and non-biologicals injectables products (both liquid and lyophilized). BFBL has finalized negotiations with the supplier to purchase the manufacturing line and has also secured firm financing approvals from financial institutions. However, being a relatively young pharmaceutical company, the financial institutions have required the corporate guarantee and charge on assets of the Company, for which the BFBL has requested the Company to extend its support.

In its meeting held on January 19, 2020, the Board of Directors of the Company has considered and approved the request of BFBL for extending corporate guarantee and charge on assets and the same is recommended for shareholders' approval in the upcoming Extra-Ordinary General Meeting.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Syed Ghausuddin Saif

Company Secretary



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